

## EDITORIAL

The present issue of the Review of Economic Perspectives – the *Národohospodářský obzor* demonstrates the increasing international scope and the wide range of economic topics covered by the journal. On the side of its contributors, it brings together three authors from the Czech Republic, Hungary and Poland. And on the side of readers, there is facilitated the increased international accessibility by publishing the articles via publisher Versita.

The first article in the present issue is from Rudolf Kubik and addresses the topic of human capital and its relation to the economic growth. However, its main aim doesn't try to answer the question whether there is or is not the relationship between human capital and economic growth. Rather, in the style of Friedman's instrumentalist methodology, he aims to test what proxy of human capital fits best in the growth models.

While the author of the first article connects his model with empirical data, the second article by Benedek Nagy presents a theoretical model of hyperbolic discounting. The main intention of the author is to investigate the methods of discounting and to examine to what degree the use of different discounting methods influences the present value calculations of single utility yields.

The third article from Teresa Bal-Wozniak returns the reader to the topic of human capital and economic growth again. This time however more attention is paid to the connection of human capital with innovativeness. The author examines a variety of empirical material with a special reference to the innovation performance of Poland and the Czech Republic.

I wish you a pleasant reading.

Jan Jonáš