

**I. Match up the definitions with the expressions they refer to.**

**EXCISE DUTY, DOWNSWING, BRIBERY, WHISTLE BLOWING, AFFLUENT, AUSTERITY, LENDER OF LAST RESORT, MONETARY POLICY, TAX AVOIDANCE, BOOM, MOONLIGHTING, PURCHASING POWER, DOWNSIZING, OUTSOURCING, BANK RUN, TAX EVASION, FISCAL POLICY, SALES TAX**

1. DECREASING THE NUMBER OF PERMANENT EMPLOYEES
2. REVEALING CONFIDENTIAL INFORMATION TO THE POLICE OR TO A NEWSPAPER
3. A PANIC IN WHICH DEPOSITORS ALL TRY TO WITHDRAW THEIR MONEY FROM A BANK
4. REDUCING THE AMOUNT OF TAX YOU PAY TO A LEGAL MINIMUM
5. THE WAY IN WHICH GOVERNMENTS CONTROL THE ECONOMIC CONDITIONS OF A COUNTRY BY INCREASING OR REDUCING THE MONEY SUPPLY
6. A TAX ON CERTAIN GOODS AND SERVICES SOLD WITHIN A COUNTRY, SUCH AS ALCOHOL AND TOBACCO
7. THE VALUE OF A CURRENCY AT A PARTICULAR TIME
8. AN ABSENCE OF LUXURY OR COMFORT
9. A PERIOD WHEN DEMAND IS RISING AND ECONOMY IS WORKING CLOSE TO CAPACITY
10. HAVING A SECOND JOB THAT YOU DO SECRETLY, USUALLY WITHOUT PAYING TAX ON THE EXTRA MONEY THAT YOU EARN

**II. Complete the sentences with correct form of the following verbs:**

**LAY OFF, CONCEAL, COERCE, IMPOSE, SUSPEND, APPRECIATE, RUN UP (DEBT), ABANDON, BRING ABOUT, AFFECT**

1. How had he managed to \_\_\_\_\_ so many debts?
2. A new tax \_\_\_\_\_ on fuel.
3. Major spending is required to \_\_\_\_\_ substantial improvements in housing.
4. Production has \_\_\_\_\_ while safety checks are carried out.
5. He claims he \_\_\_\_\_ into admitting his guilt.

**III. Translate into English:**

1. Vlády, které nejsou schopny si peníze vypůjčit, se musí uchýlit k zvýšení daní, aby mohly financovat své výdaje.
2. Euro, jako skutečná měna, vznikla v roce 2002, kdy ve dvanácti členských zemích došlo ke stažení starých mincí a bankovek z oběhu.

**IV. Put the verbs and any other words in brackets into the correct form. You may add the necessary auxiliary verbs, prepositions and particles. Use the verbs in the brackets in the given order.**

1. She (overhear, they, talk) the closure of the factory.
2. We (object, the company, build) a petrol station in our road.
3. It (amuse, I, think, he, sit) at a desk in a suit and tie.
4. It (cost, I) a fortune, but I (not regret, spend) a year (travel) around the world.
5. You (arrange, the bed, deliver) or I (collect) it ?