*Intelligent Business:* ***Unit 11 REVIEW TEST – Going public***

**II. Vocabulary:** (max. **34** points) points

**A.** *Translate the following expressions into English: (2 points each)*

jednoduše řečeno – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

podat lepší výkon *(1 word)* než poradenská agentura – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

troufalá primární emise akcií– \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

uplatnit opci na akcie a splatit dluhy – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

slušně vynášet – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

znepřátelit si zkorumpovaného kupujícího – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

mít monopol na upisování kmenových akcií – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

poukázat na podobnosti mezi internetovými vyhledávači – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**B.** *Write expressions the following definitions refer to: (2 points each)*

*1.* the act of forming a new, independent company from part of an existing one; a company formed in this way:

*2.* an official financial record that gives details of all a company’s income and expenses for a particular period and shows if it has made a profit or a loss:

**C.** *Complete the sentence with one of the following phrases; translate the selected phrase: (2 points each)*

**CRACKS, PROSPECTUS, VALUATION,**

**CASUALTIES, KICKBACK, DEMISE**

*1.* The accumulated debts resulted in the final \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of our company.

*In Czech or Slovak:* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*2.* There were many \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the dotcom crash in late 1990s.

*In Czech or Slovak:* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*3.* It’s illegal and unethical to accept a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for any service we provide.

*In Czech or Slovak:* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**D.** *Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)*

**SLUMP – PEAK – HYPE – BYPASS**

**DISCLOSE – REVOLUTIONIZE – OUTBID – RUMOUR**

*1.* Prices of shares of internet companies have \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to their minimum.

*2.*Auction participant number 17 finally \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ its biggest opponent yesterday.

*3.*Nokia’s new handsets \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the mobile phone market.

*4.*You can \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ paying a commission to a stockbroker by holding a public auction.

**E.** *Complete each sentence with a word made from the word given in brackets. (1 point each)*

*1.* Yahoo’s shares were worth $98 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ last Friday. *(***PIECE***)*

*2.* It’s absolutely \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ that Microsoft would go bankrupt. *(***CONCEIVE***)*

*3.* The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of confidential financial information can hurt our firm. *(***DISCLOSE***)*

*4.* The CEO has led the company through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_crises. *(***NUMBER***)*

**III. Grammar:** (max. **30** points) points

**A.** *Fill in the gaps with a suitable preposition or adverbial, if necessary: (1 point each)*

*1.* The government’s measures have to comply \_\_\_\_\_\_\_\_\_ the EU’s regulations.

*2.* There’s no way I could offer you the stock \_\_\_\_\_\_\_\_\_ a discount.

*3.* Our firm has embarked \_\_\_\_\_\_\_\_\_ a long but hopefully successful journey.

*4.* I tried to bid \_\_\_\_\_\_\_\_\_ my rival but finally I didn’t have enough money.

*5.* I think we should hold a vote \_\_\_\_\_\_\_\_\_ the issue of employing foreigners.

*6.* Investors usually start trading \_\_\_\_\_\_\_\_\_ the exchange at 9 a.m.

**B.** *Rewrite the sentences with the given words so that they mean the same as the original ones; try to use the most suitable future form: (3 points each)*

*1.* We will receive the money and after that I will let you know.

I \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as soon as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the money.

*2.* Brokers will try to sell your shares again on Monday. This will be their 3rd attempt.

The brokers \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ your shares three times by Monday next week.

*3.* I refuse to disclose any information concerning the financial situation of the company.

I\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_of the company.

**C.** *Put the* **VERBS** *and* other words *in brackets into their correct forms, add prepositions, particles or auxiliary verbs if necessary. You may need to use the passive forms of the verbs: (1 point each)*

Going public can \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**ENABLE**, a company, **RAISE**) the necessary capital. But before the existing owners \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**BEGIN**, **CONSIDER**, **SELL**) part of their stakes, they should \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (prepared, **FOCUS**, **MAXIMIZE**) the company’s value first. Future shareholders will \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (interested, **LEARN**) as much as possible about the firm’s financial position. Also, if the strategy \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**URGE**, buyers, **PURCHASE**) shares is well-chosen, it will

be much easier \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**MAKE**, they, **FIND OUT**) everything about the perspective IPO. Sometimes it is good \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**RISK**, **TAKE OVER**) a bigger competitor but one never knows chat will happen afterwards. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**GET USED**, **USE**) a new brand can be quite difficult for the original staff too. Nevertheless, this has to be done if

the company \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**SEEM**, **THREATEN**) the lack of available capital for expansion.

**D.** *Choose suitable words or phrases that can complete each sentence. The number of correct answers is* **0 – 3***.(2 points each)*

*1.* The teacher \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ about three topics in her presentation tomorrow.

*A:* will talk *B:* will be talking

*C:* will have talked *D:* is going to talk

*2.* Wait, I \_\_\_\_\_\_\_\_\_\_\_\_ find out when the train \_\_\_\_\_\_\_\_\_\_\_\_\_.

*A:* will ... will arrive *B:* will ... leaves

*C:* – ... will have left *D:* am going to ... is arriving

*3.* My brother \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for ten years next April.

*A:* is going to be married *B:* is married

*C:* will have been married *D:* will be married

**IV. Translation:** (max. **16** points) points

*Translate the following sentences into English:*

Nadcházející primární emise akcií *(1 word)* nových makléřských firem nepochybně způsobí

nadhodnocení ceny akcií takových společností; přehnaně optimistické prognózy předpokládají,

že zájem investorů je udrží v popředí po dlouhou dobu. Na druhou stranu pokud zavedené

firmy nevylepší v dalším čtvrtletí finanční výsledky, budou čelit tlaku akcionářů, aby získaly víc

financí buď zvýšením cen vyráběného zboží, nebo snížením nákladů či dokonce upisováním

dalších akcií.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_