

VOCABULARY REVIEW TEST

PJI4A Units 26+27, English for Business Studies

II. Vocabulary: (max. 34 points)

points

A. Translate the following expressions into English:

(2 points each)

nabídka a poptávka určující hodnotu měny –

zastánci pevných a pohyblivých směnných kurzů –

odrážet zásadní ekonomické podmínky a posilovat vůči dolaru –

uvalit imenzi na dovoz počítačových součástek –

být za každých okolností pro neomezený volný trh –

odrazovat spekulanty od obchodování s měnami povinností odvádět daň –

investovat vytvořené zdroje tak, aby přinášely užitek znevýhodněným zemím –

nastítnit přechodný poces vedoucí k úsporám z rozsahu –

B. Write expressions the following definitions refer to:

(2 points each)

1. a government tax and limitations on imports and exports:
2. a theory of long-term equilibrium exchange rates based on relative price levels of two countries:

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech. (2 points each)

INFANT INDUSTRY – EFFICIENCY GAINS – ECONOMIC EXTERNALITIES – IMF – THE FEDERAL RESERVE – ABSOLUTE ADVANTAGE

1. _____ proposed new measures to enhance customer protection in all states of the US.
In Czech: _____
2. One of the main duties of the department is to measure and report _____ so that they can monitor progress.
In Czech: _____
3. The governments are trying to protect their _____ by imposing tariffs and quotas on imported goods to avoid fierce competition.
In Czech: _____

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

DUMP – PEG – ENSURE – ENDANGER – ATTEMPT – FLOAT – HEDGE

1. The government stopped _____ dollar against gold due to high inflation.
2. The euro has been _____ recently because of the financial crisis.
3. How can governments _____ against currency speculation?
4. The regulation ordering governments to stop _____ their agricultural produce has been largely disregarded.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

1. The price of gold has been rising _____. (CONTINUE)
2. We have never heard any _____ or any other negative comments from them. (COURAGE)
3. This is a _____ version of a rather complex economic theory. (SIMPLE)
4. The government has denied submitting any _____ this year and we will have to raise money from the private sector. (SUBSIDIZE)
5. Many opponents of _____ claim that it can cause more harm than benefits. (PROTECT)

