

Vybrané makroekonomické ukazatele členských  
států Evropské unie v letech 2007-2010

Studijní materiál k přednáškám prof. Jakše



*Pramen: ECB, Statistical Pocket Book,*

*pročten 2011*

Metropolitní univerzita Praha

## Country abbreviations

|    |                |    |                |
|----|----------------|----|----------------|
| BE | Belgium        | HU | Hungary        |
| BG | Bulgaria       | MT | Malta          |
| CZ | Czech Republic | NL | Netherlands    |
| DK | Denmark        | AT | Austria        |
| DE | Germany        | PL | Poland         |
| EE | Estonia        | PT | Portugal       |
| IE | Ireland        | RO | Romania        |
| GR | Greece         | SI | Slovenia       |
| ES | Spain          | SK | Slovakia       |
| FR | France         | FI | Finland        |
| IT | Italy          | SE | Sweden         |
| CY | Cyprus         | UK | United Kingdom |
| LV | Latvia         | JP | Japan          |
| LT | Lithuania      | US | United States  |
| LU | Luxembourg     |    |                |

July  
2010

# 1 Overview of major economic areas

## 2009

### 1.1 Structural indicators

| 2009  | Unit              | Euro area | EU                 | United States       | Japan               |
|---|-------------------|-----------|--------------------|---------------------|---------------------|
| <b>Population, GDP and labour</b>                       |                   |           |                    |                     |                     |
| Total population <sup>1)</sup>                          | millions          | 329.1     | 500.4              | 307.5               | 127.7               |
| Labour force participation rate <sup>2)</sup>           | %                 | 71.5      | 71.1               | 74.6                | 74.0                |
| Age dependency ratio <sup>3)</sup>                      | %                 | 50.1      | 48.8               | 49.4                | 56.4                |
| GDP (PPP)   | EUR trillions     | 9.0       | 12.6               | 11.3                | 3.3                 |
| GDP per capita (PPP)                                    | EUR thousands     | 27.2      | 25.1               | 36.9                | 26.0                |
| Labour productivity (PPP) <sup>4)</sup>                 | (euro area = 100) | 100.0     | 91.7               | 129.4               | 85.3                |
| Labour income share <sup>5)</sup>                       | %                 | 68.6      | 66.8 <sup>*)</sup> | 68.3 <sup>*)</sup>  | 72.8 <sup>**)</sup> |
| <b>Value added by economic activity</b>                 |                   |           |                    |                     |                     |
| Agriculture, fishing and forestry                       | % of total        | 1.6       | 1.6                | 1.1 <sup>*)</sup>   | 1.4 <sup>**)</sup>  |
| Industry (incl. construction)                           | % of total        | 24.1      | 24.3               | 21.0 <sup>*)</sup>  | 28.5 <sup>**)</sup> |
| Services (incl. non-market services)                    | % of total        | 74.2      | 74.1               | 77.9 <sup>*)</sup>  | 70.1 <sup>**)</sup> |
| <b>Saving and investment</b>                            |                   |           |                    |                     |                     |
| Gross saving  | % of GDP          | 18.2      | 17.7               | 14.5 <sup>**)</sup> | 27.0 <sup>**)</sup> |
| Gross fixed capital formation                           | % of GDP          | 19.6      | 19.1               | 17.7 <sup>*)</sup>  | 23.1 <sup>*)</sup>  |
| <b>Households</b>                                       |                   |           |                    |                     |                     |
| Gross disposable income (HGDI) per capita (PPP)         | EUR thousands     | 18.4      | 16.8               | 28.8                | 18.5 <sup>*)</sup>  |
| Gross saving  | % of HGDI         | 15.4      | 13.9               | 8.7                 | 9.0 <sup>*)</sup>   |
| Financial assets held <sup>6)</sup>                     | % of HGDI         | 299.6     | .                  | 401.1               | 459.5 <sup>*)</sup> |
| Gross debt outstanding <sup>6)</sup>                    | % of HGDI         | 97.4      | .                  | 123.3               | 104.3 <sup>*)</sup> |
| <b>Non-financial corporations <sup>7)</sup></b>         |                   |           |                    |                     |                     |
| Gross fixed capital formation                           | % of GDP          | 10.4      | 10.5               | 8.2                 | 15.6 <sup>*)</sup>  |
| Financial assets held <sup>6)</sup>                     | % of GDP          | 184.2     | .                  | 124.3               | 172.9               |
| Gross debt outstanding <sup>6)</sup>                    | % of GDP          | 106.4     | .                  | 77.0                | 99.1                |
| <b>Government</b>                                       |                   |           |                    |                     |                     |
| Expenditure <sup>8)</sup>                               | % of GDP          | 50.8      | 50.7               | 37.9                | 35.8 <sup>*)</sup>  |
| Surplus (+) or deficit (-)                              | % of GDP          | -6.3      | -6.8               | -11.3               | -2.1 <sup>*)</sup>  |
| Gross debt outstanding <sup>6),9)</sup>                 | % of GDP          | 79.2      | 74.2               | 68.6                | 162.2 <sup>*)</sup> |
| <b>External <sup>10)</sup></b>                          |                   |           |                    |                     |                     |
| Exports of goods and services                           | % of GDP          | 19.7      | 13.4               | 11.1                | 13.3                |
| Imports of goods and services                           | % of GDP          | 18.9      | 13.6               | 13.8                | 12.8                |
| Current account balance                                 | % of GDP          | -0.6      | -1.0               | -2.7                | 2.8                 |
| Net b.o.p. direct and portfolio investm.                | % of GDP          | 2.1       | 2.8                | 1.0                 | -5.6                |
| Net international investment position <sup>6),11)</sup> | % of GDP          | -16.2     | -15.0              | -19.4               | 57.1                |
| Gross external debt <sup>6)</sup>                       | % of GDP          | 116.4     | .                  | 95.3                | 40.2                |
| <b>Monetary and financial indicators</b>                |                   |           |                    |                     |                     |
| Credit <sup>6),12)</sup>                                | EUR trillions     | 16.0      | 21.7               | 10.8 <sup>*)</sup>  | 8.5                 |
| Outstanding debt securities <sup>6),13)</sup>           | EUR trillions     | 15.3      | 20.3               | 21.6                | 8.1                 |
| Stock market capitalisation <sup>6),14)</sup>           | EUR trillions     | 4.4       | 6.8                | 11.4                | 2.4                 |

Sources: For the euro area and EU: ECB, Eurostat, national data and ECB calculations; for the United States and Japan: national sources. \*) 2008 \*\*) 2007 figures.



Trade

### 4.3 Euro area trade in goods with main partners <sup>1)</sup>

(EUR billions, unless otherwise indicated; seasonally adjusted)

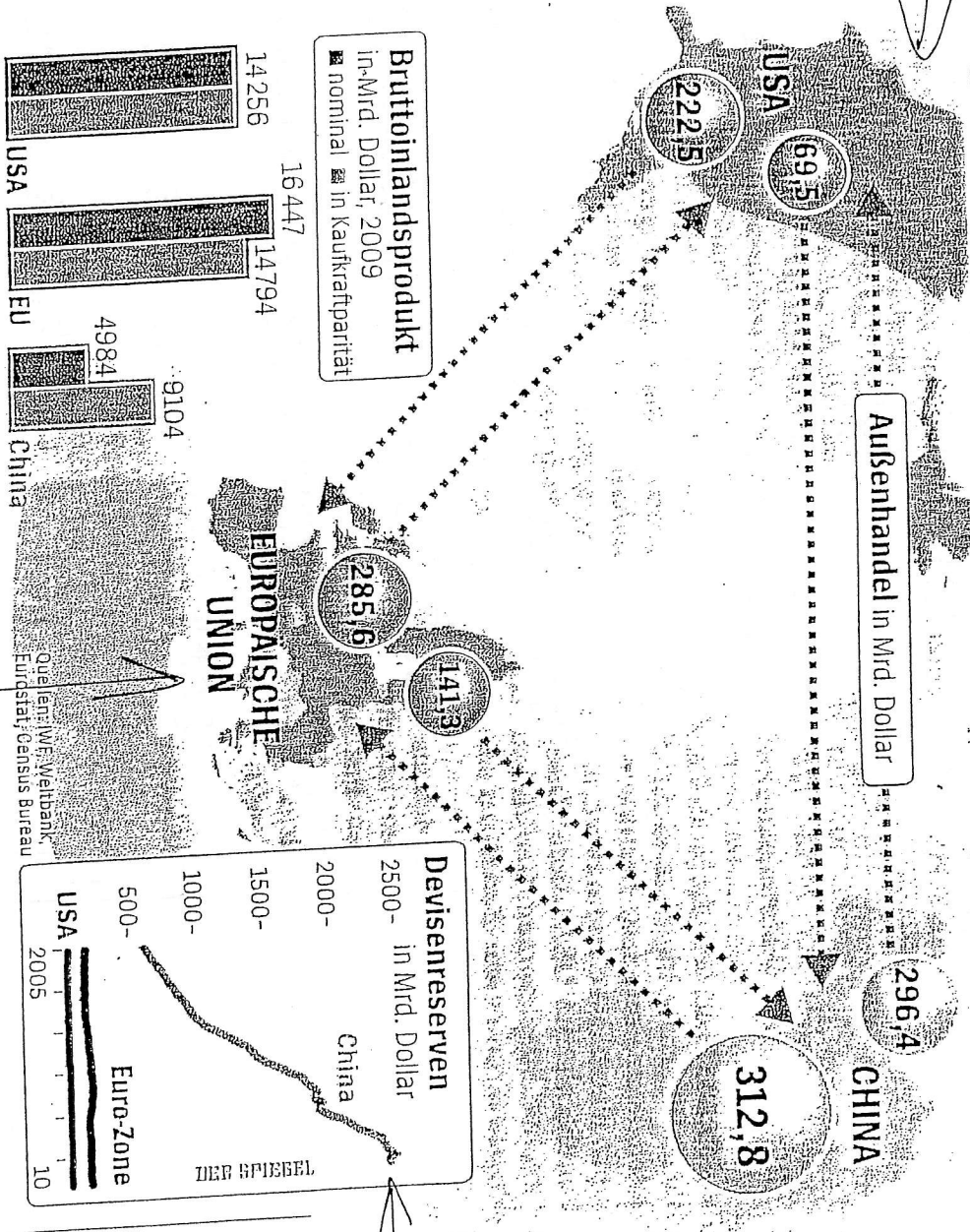
|                           | Total   | Other EU Member States |        | United States | China <sup>2)</sup> | Japan | Other Asian countries | Other countries |
|---------------------------|---------|------------------------|--------|---------------|---------------------|-------|-----------------------|-----------------|
|                           |         | United Kingdom         | Others |               |                     |       |                       |                 |
| <b>Exports (f.o.b.)</b>   |         |                        |        |               |                     |       |                       |                 |
| <b>% of total in 2009</b> | 100     | 13.7                   | 19.3   | 11.9          | 5.3                 | 2.3   | 14.5                  | 33.0            |
| 2007                      | 1,505.3 | 231.3                  | 307.2  | 196.9         | 60.6                | 34.4  | 201.7                 | 473.0           |
| 2008                      | 1,561.6 | 220.4                  | 322.7  | 187.1         | 65.7                | 33.7  | 210.0                 | 521.9           |
| 2009                      | 1,275.6 | 174.7                  | 245.8  | 152.2         | 68.0                | 28.7  | 185.4                 | 420.6           |
| 2009 Q3                   | 318.8   | 44.5                   | 62.2   | 36.4          | 17.4                | 7.2   | 46.4                  | 104.7           |
| Q4                        | 330.2   | 44.8                   | 63.3   | 38.1          | 18.6                | 7.4   | 49.2                  | 108.8           |
| 2010 Q1                   | 353.6   | 46.6                   | 66.3   | 41.5          | 22.2                | 8.0   | 51.1                  | 118.0           |
| 2010 Jan.                 | 112.2   | 15.2                   | 21.3   | 12.8          | 6.9                 | 2.6   | 16.2                  | 37.2            |
| Feb.                      | 116.1   | 14.9                   | 21.7   | 12.8          | 7.4                 | 2.7   | 16.6                  | 39.9            |
| Mar.                      | 125.4   | 16.4                   | 23.3   | 15.8          | 7.9                 | 2.8   | 18.3                  | 40.9            |
| Apr.                      | 122.2   | .                      | .      | 14.4          | 7.5                 | 2.8   | 17.7                  | .               |
| <b>Imports (c.i.f.)</b>   |         |                        |        |               |                     |       |                       |                 |
| <b>% of total in 2009</b> | 100     | 10.0                   | 18.0   | 9.2           | 12.6                | 3.4   | 13.9                  | 32.8            |
| 2007                      | 1,492.6 | 169.5                  | 250.7  | 130.4         | 172.9               | 59.4  | 223.4                 | 486.2           |
| 2008                      | 1,611.3 | 164.8                  | 267.7  | 135.8         | 185.3               | 57.5  | 238.2                 | 562.1           |
| 2009                      | 1,259.0 | 126.0                  | 226.6  | 116.0         | 159.2               | 43.0  | 174.8                 | 413.4           |
| 2009 Q3                   | 313.1   | 31.7                   | 57.6   | 26.0          | 39.0                | 10.8  | 43.6                  | 104.4           |
| Q4                        | 320.0   | 32.2                   | 58.8   | 28.0          | 39.2                | 10.5  | 44.3                  | 107.0           |
| 2010 Q1                   | 348.2   | 34.8                   | 61.4   | 28.8          | 46.1                | 11.7  | 51.1                  | 114.3           |
| 2010 Jan.                 | 110.4   | 11.4                   | 19.7   | 9.6           | 13.3                | 3.8   | 16.9                  | 35.7            |
| Feb.                      | 112.6   | 11.5                   | 20.2   | 9.4           | 14.2                | 3.6   | 16.4                  | 37.4            |
| Mar.                      | 125.1   | 12.0                   | 21.5   | 9.8           | 18.6                | 4.3   | 17.7                  | 41.1            |
| Apr.                      | 120.6   | .                      | .      | 9.9           | 16.4                | 4.1   | 17.9                  | .               |
| <b>Trade balance</b>      |         |                        |        |               |                     |       |                       |                 |
| 2007                      | 12.7    | 61.8                   | 56.6   | 66.5          | -112.3              | -25.0 | -21.7                 | -13.2           |
| 2008                      | -49.7   | 55.7                   | 55.0   | 51.3          | -119.6              | -23.8 | -28.2                 | -40.2           |
| 2009                      | 16.6    | 48.7                   | 19.3   | 36.2          | -91.2               | -14.3 | 10.6                  | 7.2             |
| 2009 Q3                   | 5.8     | 12.8                   | 4.6    | 10.4          | -21.6               | -3.6  | 2.8                   | 0.2             |
| Q4                        | 10.1    | 12.6                   | 4.5    | 10.2          | -20.6               | -3.1  | 4.8                   | 1.8             |
| 2010 Q1                   | 5.5     | 11.7                   | 4.8    | 12.7          | -23.9               | -3.6  | 0.0                   | 3.7             |
| 2010 Jan.                 | 1.8     | 3.9                    | 1.5    | 3.3           | -6.3                | -1.2  | -0.7                  | 1.4             |
| Feb.                      | 3.4     | 3.4                    | 1.6    | 3.5           | -6.8                | -0.9  | 0.2                   | 2.5             |
| Mar.                      | 0.2     | 4.4                    | 1.7    | 6.0           | -10.8               | -1.5  | 0.6                   | -0.2            |
| Apr.                      | 1.6     | .                      | .      | 4.5           | -8.9                | -1.3  | -0.2                  | .               |

Sources: Eurostat and ECB calculations.

Globaler Wettbewerb USA - EU - China 2009

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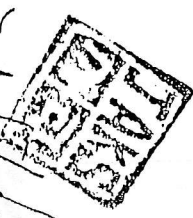
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**1B**

# 11 Selected indicators for EU Member States

## 11.1 HICP

(annual percentage changes, unless otherwise indicated)

|                         | Share <sup>1)</sup><br>(%; 2009) | Average<br>1996-00  | Average<br>2001-05 | 2007 | 2008 | 2009 | 2010 Aug. | 2010 Sep. | 2010 Oct.         |
|-------------------------|----------------------------------|---------------------|--------------------|------|------|------|-----------|-----------|-------------------|
| BE                      | 3.2                              | 1.6                 | 2.0                | 1.8  | 4.5  | 0.0  | 2.4       | 2.9       | 3.1               |
| DE                      | 26.2                             | 1.1                 | 1.6                | 2.3  | 2.8  | 0.2  | 1.0       | 1.3       | 1.3 <sup>2)</sup> |
| IE                      | 1.5                              | 2.6                 | 3.4                | 2.9  | 3.1  | -1.7 | -1.2      | -1.0      | .                 |
| GR                      | 3.6                              | 4.6                 | 3.5                | 3.0  | 4.2  | 1.3  | 5.6       | 5.7       | .                 |
| ES                      | 12.6                             | 2.6                 | 3.2                | 2.8  | 4.1  | -0.2 | 1.8       | 2.1       | 2.2 <sup>2)</sup> |
| FR                      | 20.8                             | 1.3                 | 2.0                | 1.6  | 3.2  | 0.1  | 1.6       | 1.8       | .                 |
| IT                      | 18.2                             | 2.4                 | 2.4                | 2.0  | 3.5  | 0.8  | 1.8       | 1.6       | .                 |
| CY                      | 0.3                              | 2.9 <sup>*)</sup>   | 2.5                | 2.2  | 4.4  | 0.2  | 3.4       | 3.6       | .                 |
| LU                      | 0.3                              | 1.7                 | 2.8                | 2.7  | 4.1  | 0.0  | 2.5       | 2.6       | 2.9               |
| MT                      | 0.1                              | 3.2 <sup>*)</sup>   | 2.5                | 0.7  | 4.7  | 1.8  | 3.0       | 2.4       | .                 |
| NL                      | 5.1                              | 1.9                 | 2.8                | 1.6  | 2.2  | 1.0  | 1.2       | 1.4       | .                 |
| AT                      | 3.0                              | 1.2                 | 1.9                | 2.2  | 3.2  | 0.4  | 1.6       | 1.8       | .                 |
| PT                      | 2.2                              | 2.4                 | 3.2                | 2.4  | 2.7  | -0.9 | 2.0       | 2.0       | .                 |
| SI                      | 0.4                              | 8.2                 | 5.5                | 3.8  | 5.5  | 0.9  | 2.4       | 2.1       | 2.2               |
| SK                      | 0.7                              | 8.2                 | 5.8                | 1.9  | 3.9  | 0.9  | 1.1       | 1.1       | .                 |
| FI                      | 1.7                              | 1.6                 | 1.4                | 1.6  | 3.9  | 1.6  | 1.3       | 1.4       | .                 |
| Euro area <sup>3)</sup> | 100.0                            | 1.6                 | 2.2                | 2.1  | 3.3  | 0.3  | 1.6       | 1.8       | 1.9 <sup>2)</sup> |
| BG                      | 0.8                              | 10.3 <sup>**)</sup> | 5.5                | 7.6  | 12.0 | 2.5  | 3.2       | 3.6       | .                 |
| CZ                      | 1.4                              | 5.8 <sup>*)</sup>   | 2.0                | 3.0  | 6.3  | 0.6  | 1.5       | 1.8       | .                 |
| DK                      | 1.0                              | 2.0                 | 1.9                | 1.7  | 3.6  | 1.1  | 2.3       | 2.5       | .                 |
| EE                      | 0.2                              | 8.8                 | 3.5                | 6.7  | 10.6 | 0.2  | 2.8       | 3.8       | .                 |
| LV                      | 0.3                              | 4.3 <sup>*)</sup>   | 4.1                | 10.1 | 15.3 | 3.3  | -0.4      | 0.3       | .                 |
| LT                      | 0.5                              | 8.2                 | 0.9                | 5.8  | 11.1 | 4.2  | 1.8       | 1.8       | .                 |
| HU                      | 1.3                              | 15.1                | 5.8                | 7.9  | 6.0  | 4.0  | 3.6       | 3.7       | .                 |
| PL                      | 5.0                              | 11.0 <sup>*)</sup>  | 2.7                | 2.6  | 4.2  | 4.0  | 1.9       | 2.5       | .                 |
| RO                      | 2.2                              | 64.2                | 18.3               | 4.9  | 7.9  | 5.6  | 7.6       | 7.7       | .                 |
| SE                      | 1.9                              | 1.1                 | 1.8                | 1.7  | 3.3  | 1.9  | 1.1       | 1.5       | .                 |
| UK                      | 15.5                             | 1.4 <sup>*)</sup>   | 1.4                | 2.3  | 3.6  | 2.2  | 3.1       | 3.1       | .                 |
| EU <sup>4)</sup>        | 100.0                            | 1.7                 | 2.1                | 2.3  | 3.7  | 1.0  | 2.0       | 2.2       | .                 |

Sources: Eurostat and national data.

\*) Data for 1997-2000. \*\*) Data for 1998-2000.

## 11.2 GDP

(annual percentage changes in volume, unless otherwise indicated; quarterly data; working day-adjusted)

|           | GDP in 2009 <sup>1)</sup> |                            | Average<br>1996-00 | Average<br>2001-05 | 2007 | 2008 | 2009  | 2010 Q1 | 2010 Q2 | 2010 Q3 |
|-----------|---------------------------|----------------------------|--------------------|--------------------|------|------|-------|---------|---------|---------|
|           | EUR<br>billions           | Share <sup>2)</sup><br>(%) |                    |                    |      |      |       |         |         |         |
| BE        | 339.2                     | 3.8                        | 2.9                | 1.6                | 2.8  | 0.8  | -2.7  | 1.7     | 2.6     |         |
| DE        | 2,397.1                   | 26.8 !                     | 2.0                | 0.6                | 2.7  | 1.0  | -4.7  | 2.0     | 3.7 !   |         |
| IE        | 159.6                     | 1.8                        | 9.7                | 5.5                | 5.6  | -3.5 | -7.6  | -0.7    | -1.8    |         |
| GR        | 233.0                     | 2.6                        | 3.4                | 4.0                | 4.3  | 1.3  | -2.3  | -2.3    | -3.7    |         |
| ES        | 1,053.9                   | 11.8                       | 4.1                | 3.3                | 3.6  | 0.9  | -3.7  | -1.3    | -0.1    |         |
| FR        | 1,907.1                   | 21.3 !                     | 2.8                | 1.7                | 2.4  | 0.2  | -2.6  | 1.2     | 1.7     |         |
| IT        | 1,520.9                   | 17.0                       | 1.9                | 0.9                | 1.4  | -1.3 | -5.1  | 0.5     | 1.3     |         |
| CY        | 16.9                      | 0.2                        | 3.8                | 3.2                | 5.1  | 3.6  | -1.7  | -1.2    | 0.2     |         |
| LU        | 38.0                      | 0.4                        | 6.1                | 3.6                | 6.6  | 1.4  | -3.7  | 2.9     | 5.3 !   |         |
| MT        | 5.7                       | 0.1                        | .                  | 1.1                | 3.7  | 2.6  | -2.1  | 3.5     | 3.7 !   |         |
| NL        | 572.0                     | 6.4                        | 4.0                | 1.3                | 3.9  | 1.9  | -3.9  | 0.5     | 2.7 !   |         |
| AT        | 274.3                     | 3.1                        | 3.0                | 1.6                | 3.7  | 2.2  | -3.9  | 0.2     | 2.3 !   |         |
| PT        | 168.1                     | 1.9                        | 4.2                | 0.8                | 2.4  | 0.0  | -2.6  | 1.8     | 1.5     |         |
| SI        | 35.4                      | 0.4                        | 5.0                | 3.7                | 6.9  | 3.7  | -8.1  | -0.1    | 1.5 !   |         |
| SK        | 63.1                      | 0.7                        | 3.4                | 4.9                | 10.6 | 6.2  | -4.7  | 4.5     | 5.0 !   |         |
| FI        | 171.3                     | 1.9                        | 4.8                | 2.6                | 5.3  | 0.9  | -8.0  | 0.6     | 3.4     |         |
| Euro area | 8,956.0                   | 100.0                      | 2.8                | 1.5                | 2.8  | 0.5  | -4.1  | 0.8     | 1.9     |         |
| BG        | 35.0                      | 0.3                        | -0.3               | 5.5                | 6.4  | 6.2  | -4.9  | -4.0    | 0.5     |         |
| CZ        | 137.2                     | 1.2                        | 1.8                | 3.7                | 6.1  | 2.5  | -4.1  | 1.0     | 2.4     |         |
| DK        | 223.3                     | 1.9                        | 2.9                | 1.3                | 1.7  | -0.9 | -4.7  | -0.4    | 3.8     |         |
| EE        | 13.9                      | 0.1                        | 6.7                | 7.9                | 6.9  | -5.1 | -13.9 | -2.6    | 3.1     |         |
| LV        | 18.5                      | 0.2                        | 5.4                | 8.2                | 10.0 | -4.2 | -18.0 | -5.1    | -2.9    |         |
| LT        | 26.6                      | 0.2                        | 4.4                | 7.8                | 9.8  | 2.9  | -14.7 | -0.6    | -0.3    |         |
| HU        | 92.9                      | 0.8                        | 3.9                | 4.2                | 1.0  | 0.6  | -6.3  | -1.2    | 0.1     |         |
| PL        | 310.5                     | 2.6                        | 5.4                | 3.1                | 6.8  | 5.1  | 1.7   | 3.0     | 3.5     |         |
| RO        | 115.9                     | 1.0                        | .                  | 5.7                | 6.3  | 7.3  | -7.1  | -2.6    | -0.5    |         |
| SE        | 292.7                     | 2.5                        | 3.5                | 2.7                | 3.3  | -0.4 | -5.1  | 2.8     | 4.5     |         |
| UK        | 1,563.1                   | 13.3                       | 3.4                | 2.5                | 2.7  | -0.1 | -5.0  | -0.3    | 1.7     | 2.8     |
| EU        | 11,785.5                  | 100.0                      | 2.9                | 1.8                | 3.0  | 0.5  | -4.2  | 0.7     | 2.0     |         |

Source: Eurostat.

### 11.3 GDP per capita and gross value added by economic activity in 2009 (current prices)

|           | GDP per capita   |                                |                                | Gross value added<br>(% of total)                   |  |  |
|-----------|------------------|--------------------------------|--------------------------------|---|--|--|
|           | EUR<br>thousands | PPP <sup>1)</sup><br>thousands | Deviation<br>(%) <sup>2)</sup> | Agriculture,<br>hunting,<br>forestry and<br>fishing | Industry,<br>including<br>energy and<br>construction | Services<br>(market and<br>non-market) |
| BE        | 31.4             | 29.1                           | 6.9                            | 0.7   | 21.7   | 77.6                                   |
| DE        | 29.3             | 29.1                           | 7.0                            | 0.8   | 26.5   | 72.7                                   |
| IE        | 35.8             | 32.2                           | 18.5                           | 1.0   | 31.9   | 67.1                                   |
| GR        | 20.7             | 23.4                           | -14.0                          | 3.2   | 17.9   | 78.9                                   |
| ES        | 22.9             | 26.2                           | -3.7                           | 2.6   | 26.1   | 71.3                                   |
| FR        | 29.6             | 27.0                           | -0.7                           | 1.7   | 18.8   | 79.4                                   |
| IT        | 25.2             | 25.6                           | -6.0                           | 1.8   | 25.1   | 73.1                                   |
| CY        | 21.2             | 24.7                           | -9.1                           | 2.1   | 18.7   | 79.3                                   |
| LU        | 76.5             | 68.0                           | 149.9                          | 0.3   | 13.1   | 86.6                                   |
| MT        | 13.9             | 19.6                           | -27.9                          | 1.8   | 19.4   | 78.8                                   |
| NL        | 34.6             | 32.8                           | 20.5                           | 1.7   | 23.9   | 74.4                                   |
| AT        | 32.8             | 30.8                           | 13.2                           | 1.5   | 29.2   | 69.3                                   |
| PT        | 15.8             | 19.8                           | -27.3                          | 2.3   | 22.8   | 74.8                                   |
| SI        | 17.3             | 22.0                           | -19.2                          | 2.4   | 31.1   | 66.5                                   |
| SK        | 11.6             | 17.9                           | -34.1                          | 2.6   | 34.4   | 63.0                                   |
| FI        | 32.1             | 27.9                           | 2.4                            | 2.7   | 28.2   | 69.2                                   |
| Euro area | 27.2             | 27.2                           | 0.0                            | 1.6   | 24.1   | 74.2                                   |
| BG        | 4.6              | 10.7                           | -57.4                          | 5.6   | 30.3   | 64.1                                   |
| CZ        | 13.1             | 20.2                           | -19.6                          | 2.2   | 37.7   | 60.1                                   |
| DK        | 40.4             | 29.6                           | 17.7                           | 1.1   | 22.2   | 76.7                                   |
| EE        | 10.3             | 15.8                           | -37.3                          | 2.6   | 26.5   | 71.0                                   |
| LV        | 8.2              | 12.2                           | -51.4                          | 3.3   | 20.6   | 76.1                                   |
| LT        | 8.0              | 13.4                           | -46.8                          | 3.4   | 26.9   | 69.7                                   |
| HU        | 9.3              | 15.8                           | -37.0                          | 3.0   | 29.7   | 67.3                                   |
| PL        | 8.1              | 15.3                           | -39.1                          | 3.6   | 31.8   | 64.6                                   |
| RO        | 5.4              | 11.4                           | -54.7                          | 7.0   | 37.3   | 55.7                                   |
| SE        | 31.3             | 30.3                           | 20.5                           | 1.7   | 25.1   | 73.1                                   |
| UK        | 25.3             | 29.2                           | 16.3                           | 0.7   | 21.1   | 78.2                                   |
| EU        | 23.6             | 25.1                           | 0.0                            | 1.6   | 24.3   | 74.1                                   |

Sources: Eurostat and ECB calculations.

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## 11.4 Unit labour costs

(whole economy; annual percentage changes, unless otherwise indicated)

|                  | Share <sup>1)</sup><br>(%; 2009) | Average<br>1996-00 | Average<br>2001-05 | 2007 | 2008 | 2009 | 2009 Q4 | 2010 Q1 | 2010 Q2 |
|------------------|----------------------------------|--------------------|--------------------|------|------|------|---------|---------|---------|
| BE               | 4.1                              | 0.7                | 1.7                | 2.1  | 4.4  | 4.3  | 0.3     | -1.4    | -0.8    |
| DE               | 27.7                             | 0.0                | 0.2                | -0.1 | 2.4  | 5.2  | 1.9     | -0.5    | -1.2    |
| IE               | 1.7                              | 1.5                | 3.5                | 3.4  | 5.9  | -0.6 | -1.7    | -6.0    | -2.6    |
| GR               | 2.0                              | .                  | 3.1                | 3.5  | 3.9  | 6.3  | 5.0     | -1.9    | 0.0     |
| ES               | 11.7                             | 2.4                | 3.0                | 4.0  | 4.9  | 0.8  | 0.0     | -0.6    | -1.0    |
| FR               | 22.7                             | 0.7                | 2.0                | 1.5  | 2.9  | 3.0  | 1.2     | 0.8     | 1.0     |
| IT               | 14.7                             | 1.5                | 3.1                | 1.9  | 4.5  | 4.3  | 0.9     | -1.5    | -0.8    |
| CY               | 0.1                              | 2.2                | 3.8                | 1.1  | 2.4  | 4.0  | 4.3     | 2.0     | -0.3    |
| LU               | 0.4                              | 1.0                | 2.7                | 1.6  | 5.5  | 6.7  | 0.7     | -0.8    | -2.1    |
| MT               | 0.0                              | .                  | 3.0                | 1.5  | 3.8  | 3.9  | -0.6    | -5.2    | -2.2    |
| NL               | 6.7                              | 1.7                | 2.4                | 1.6  | 2.9  | 5.2  | 2.2     | -1.5    | -1.5    |
| AT               | 3.2                              | -0.4               | 0.9                | 1.1  | 2.8  | 5.0  | 3.0     | 1.2     | -0.7    |
| PT               | 2.0                              | 3.6                | 3.1                | 1.2  | 3.1  | 3.5  | 1.7     | -1.4    | -0.3    |
| SI               | 0.4                              | 5.2                | 4.9                | 2.6  | 5.9  | 8.5  | 4.8     | 0.1     | 0.4     |
| SK               | 0.6                              | 7.3                | 3.7                | 0.1  | 2.5  | 7.2  | 0.7     | -4.6    | -3.1    |
| FI               | 2.0                              | 0.4                | 1.5                | 0.5  | 5.8  | 7.7  | 3.8     | -1.4    | -2.5    |
| Euro area        | 100.0                            | 0.9                | 1.7                | 1.5  | 3.5  | 3.9  | 1.4     | -0.5    | -0.6    |
| BG               | 0.2                              | 93.9               | 3.3                | 13.8 | 16.2 | 10.4 | 3.4     | 7.0     | .       |
| CZ               | 1.0                              | 6.8                | 3.3                | 2.9  | 5.1  | 3.6  | 2.2     | -2.5    | -0.8    |
| DK               | 2.2                              | 1.9                | 2.5                | 4.9  | 6.5  | 4.5  | -1.7    | 0.1     | -3.9    |
| EE               | 0.1                              | 7.3                | 3.7                | 17.4 | 16.3 | 1.1  | -9.0    | -10.3   | -9.3    |
| LV               | 0.1                              | 5.7                | 4.7                | 27.2 | 22.0 | -7.0 | -20.4   | -18.8   | -15.2   |
| LT               | 0.2                              | 7.9                | 1.7                | 6.5  | 10.4 | -2.8 | -12.4   | -10.8   | -10.0   |
| HU               | 0.7                              | 13.4               | 5.6                | 5.4  | 4.5  | 0.9  | -4.3    | 1.1     | -0.7    |
| PL               | 1.9                              | 10.7               | -0.2               | 2.6  | 7.5  | 4.3  | -0.6    | 4.9     | 3.2     |
| RO <sup>2)</sup> | 0.8                              | .                  | 17.1               | 15.2 | 22.9 | 7.2  | -       | -       | -       |
| SE               | 2.7                              | 1.9                | 1.0                | 4.2  | 2.6  | 4.7  | -0.1    | -0.9    | .       |
| UK               | 14.7                             | 2.5                | 2.5                | 3.0  | 2.3  | 5.7  | 4.7     | 4.1     | 0.4     |
| EU               | 100.0                            | 1.8                | 1.9                | 2.0  | 3.4  | 4.0  | 1.6     | -0.2    | -0.7    |

Sources: Eurostat and ECB calculations.

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11.5 Harmonised competitiveness indicators and real effective exchange rates  
based on consumer price indices <sup>1)</sup>  
(period averages; 1999 Q1 = 100)

|           | Average<br>1996-00 | Average<br>2001-05 | 2008  | 2009  | 2010 July | 2010 Aug. | 2010 Sep. | % change vs.<br>prev. year<br>2010 Sep. |
|-----------|--------------------|--------------------|-------|-------|-----------|-----------|-----------|---|
| BE        | 98.7               | 98.5               | 104.9 | 104.8 | 100.6     | 100.7     | 100.9     | -4.1                                    |
| DE        | 98.6               | 94.8               | 97.6  | 98.0  | 91.9      | 91.6      | 91.7      | -6.6                                    |
| IE        | 99.5               | 108.1              | 123.9 | 121.9 | 110.9     | 110.4     | 110.9     | -9.2                                    |
| GR        | 96.8               | 98.4               | 107.5 | 109.1 | 108.2     | 108.2     | 108.4     | -1.3                                    |
| ES        | 99.0               | 103.8              | 113.8 | 113.6 | 109.3     | 109.2     | 109.4     | -4.0                                    |
| FR        | 98.6               | 97.4               | 101.3 | 101.3 | 96.8      | 96.6      | 96.7      | -5.0                                    |
| IT        | 97.3               | 100.0              | 104.8 | 105.7 | 100.5     | 100.3     | 100.4     | -5.6                                    |
| CY        | 99.1               | 103.9              | 110.3 | 110.2 | 106.4     | 106.6     | 106.9     | -3.0                                    |
| LU        | 99.9               | 103.4              | 112.1 | 111.6 | 108.5     | 108.4     | 108.6     | -3.7                                    |
| MT        | 97.2               | 104.9              | 112.6 | 114.1 | 108.7     | 109.2     | 109.6     | -4.9                                    |
| NL        | 97.6               | 103.4              | 106.8 | 107.6 | 100.8     | 100.6     | 100.8     | -6.6                                    |
| AT        | 99.2               | 97.0               | 98.1  | 98.6  | 95.0      | 94.9      | 95.0      | -4.0                                    |
| PT        | 98.5               | 103.4              | 107.4 | 106.6 | 103.5     | 103.3     | 103.3     | -2.9                                    |
| SI        | 96.4               | 99.6               | 104.2 | 105.5 | 102.7     | 102.9     | 103.1     | -2.3                                    |
| SK        | 103.7              | 132.7              | 187.5 | 199.0 | 191.1     | 190.3     | 190.4     | -3.8                                    |
| FI        | 97.8               | 97.4               | 97.7  | 100.1 | 93.9      | 93.7      | 93.8      | -6.7                                    |
| Euro area | 96.9               | 97.3               | 107.2 | 108.0 | 97.5      | 97.0      | 97.2      | -10.7                                   |
| BG        | 91.0               | 118.4              | 151.3 | 156.4 | 151.1     | 150.7     | 150.6     | -3.7                                    |
| CZ        | 98.0               | 119.0              | 159.1 | 152.1 | 152.2     | 154.9     | 156.2     | -1.4                                    |
| DK        | 97.9               | 99.5               | 102.8 | 105.2 | 99.7      | 99.8      | 99.7      | -5.3                                    |
| EE        | 92.9               | 104.8              | 123.2 | 125.0 | 120.8     | 120.5     | 121.0     | -2.7                                    |
| LV        | 96.5               | 102.1              | 118.2 | 123.7 | 115.1     | 114.9     | 114.8     | -6.3                                    |
| LT        | 95.3               | 116.2              | 128.0 | 136.3 | 129.7     | 129.2     | 129.4     | -4.7                                    |
| HU        | 99.0               | 125.8              | 149.8 | 140.5 | 136.1     | 136.9     | 136.9     | -6.8                                    |
| PL        | 101.3              | 114.8              | 137.1 | 116.3 | 119.5     | 121.4     | 123.1     | 1.5                                     |
| RO        | 99.9               | 120.1              | 151.8 | 140.4 | 140.7     | 141.1     | 140.9     | 0.3                                     |
| SE        | 101.5              | 94.6               | 93.1  | 86.0  | 90.9      | 91.4      | 93.7      | 4.0                                     |
| UK        | 97.0               | 98.4               | 86.6  | 78.0  | 79.6      | 80.8      | 79.3      | 0.5                                     |

Source: ECB.

## 11.6 Population and employment

(annual percentage changes, unless otherwise indicated)

|                  | Population         | Employment                          |                    |                    |      |      |       |         |         |         |
|------------------|--------------------|-------------------------------------|--------------------|--------------------|------|------|-------|---------|---------|---------|
|                  | 2009<br>(millions) | Share <sup>1)</sup><br>(%;<br>2009) | Average<br>1996-00 | Average<br>2001-05 | 2007 | 2008 | 2009  | 2010 Q1 | 2010 Q2 | 2010 Q3 |
| BE               | 10.8               | 3.1                                 | 1.2                | 0.7                | 1.6  | 1.7  | -0.4  | -0.2    | 0.5     | .       |
| DE               | 81.9               | 27.7                                | 0.8                | -0.2               | 1.7  | 1.4  | 0.0   | -0.2    | 0.4     | 0.8     |
| IE <sup>2)</sup> | 4.4                | 1.3                                 | 5.7                | 2.9                | 3.6  | -0.8 | .     | -5.3    | -4.1    | .       |
| GR               | 11.3               | 3.2                                 | 0.6                | 1.3                | 1.4  | 0.1  | -1.2  | -2.0    | -2.3    | .       |
| ES               | 45.9               | 13.2                                | 3.9                | 3.3                | 3.0  | -0.4 | -6.6  | -3.6    | -2.4    | .       |
| FR               | 64.5               | 17.6                                | 1.4                | 0.6                | 1.4  | 0.6  | -1.2  | -0.7    | -0.1    | .       |
| IT               | 60.3               | 17.1                                | 1.0                | 1.2                | 1.3  | 0.3  | -1.7  | -0.7    | -0.7    | .       |
| CY               | 0.8                | 0.2                                 | 1.2                | 3.1                | 3.2  | 2.8  | -0.7  | -1.3    | -0.2    | .       |
| LU               | 0.5                | 0.2                                 | 4.1                | 3.1                | 4.5  | 4.7  | 0.9   | 0.8     | 1.6     | .       |
| MT               | 0.4                | 0.1                                 | -                  | 0.8                | 3.2  | 2.6  | -0.5  | 1.6     | 0.4     | .       |
| NL               | 16.5               | 5.9                                 | 2.6                | 0.3                | 2.5  | 1.4  | -1.1  | -1.6    | -0.6    | .       |
| AT               | 8.4                | 2.8                                 | 0.9                | 0.7                | 1.8  | 1.8  | -0.9  | 0.2     | 0.8     | .       |
| PT               | 10.6               | 3.5                                 | 2.1                | 0.3                | 0.0  | 0.5  | -2.6  | -1.7    | -1.5    | .       |
| SI               | 2.0                | 0.7                                 | -0.3               | 0.3                | 3.0  | 2.8  | -1.9  | -2.9    | -2.1    | .       |
| SK               | 5.4                | 1.5                                 | -0.8               | 0.6                | 2.1  | 2.8  | -2.4  | -3.0    | -2.3    | .       |
| FI               | 5.3                | 1.7                                 | 2.2                | 0.8                | 2.2  | 1.6  | -2.8  | -2.4    | -0.4    | .       |
| Euro area        | 329.1              | 100.0                               | 1.5                | 0.9                | 1.8  | 0.8  | -1.9  | -1.2    | -0.7    | .       |
| BG               | 7.6                | 1.7                                 | -1.6               | 1.5                | 3.2  | 2.6  | -2.7  | -7.3    | -6.5    | .       |
| CZ               | 10.5               | 2.4                                 | -0.8               | 0.2                | 2.7  | 1.2  | -1.1  | -2.1    | -1.0    | .       |
| DK               | 5.5                | 1.3                                 | 1.0                | 0.1                | 2.9  | 1.9  | -3.4  | -4.0    | -2.3    | .       |
| EE               | 1.3                | 0.3                                 | -2.0               | 1.1                | 0.8  | 0.2  | -9.9  | -9.9    | -5.6    | .       |
| LV               | 2.3                | 0.4                                 | -0.6               | 1.8                | 3.6  | 0.9  | -13.6 | -12.9   | -6.7    | .       |
| LT               | 3.3                | 0.6                                 | -                  | 0.9                | 2.8  | -0.7 | -6.8  | -7.3    | -6.7    | .       |
| HU               | 10.0               | 1.8                                 | -1.1               | -0.4               | -0.3 | -1.3 | -2.8  | -2.2    | -0.5    | .       |
| PL               | 38.2               | 7.0                                 | -                  | -0.6               | 4.4  | 3.8  | .     | -1.0    | 0.8     | .       |
| RO <sup>2)</sup> | 21.5               | 4.1                                 | .                  | -3.0               | 0.4  | 0.0  | -2.0  | -1.6    | -2.2    | .       |
| SE               | 9.3                | 2.0                                 | 0.8                | 0.2                | 2.5  | 0.9  | -2.0  | -0.5    | 0.8     | .       |
| UK               | 61.8               | 13.0                                | 1.3                | 0.9                | 0.7  | 0.7  | -1.6  | -1.2    | 0.4     | .       |
| EU               | 500.4              | 100.0                               | 1.1                | 0.7                | 1.8  | 0.9  | -1.8  | -1.5    | -0.7    | .       |

Source: Eurostat

## 11.7 Unemployment

(as a percentage of the labour force, unless otherwise indicated)

|           | Share <sup>1)</sup><br>(%; 2009) | Average<br>1996-00 | Average<br>2001-05 | 2007 | 2008 | 2009 | 2010 July | 2010 Aug. | 2010 Sep. |
|-----------|----------------------------------|--------------------|--------------------|------|------|------|-----------|-----------|-----------|
| BE        | 2.5                              | 8.7                | 7.8                | 7.5  | 7.0  | 7.9  | 8.7       | 8.7       | 8.7       |
| DE        | 21.7                             | 8.6                | 9.1                | 8.4  | 7.3  | 7.5  | 6.8       | 6.8       | 6.7       |
| IE        | 1.7                              | 7.8                | 4.4                | 4.6  | 6.3  | 11.9 | 13.8      | 13.9      | 14.1      |
| GR        | 3.2                              | -                  | 10.2               | 8.3  | 7.7  | 9.5  | .         | .         | .         |
| ES        | 27.9                             | 14.6               | 10.5               | 8.3  | 11.4 | 18.0 | 20.4      | 20.6      | 20.8      |
| FR        | 18.5                             | 10.7               | 8.9                | 8.3  | 7.8  | 9.5  | 9.9       | 10.0      | 10.0      |
| IT        | 13.0                             | 11.0               | 8.4                | 6.2  | 6.8  | 7.8  | 8.3       | 8.1       | 8.3       |
| CY        | 0.1                              | .                  | 4.3                | 4.0  | 3.6  | 5.4  | 7.1       | 7.1       | 7.1       |
| LU        | 0.1                              | 2.6                | 3.6                | 4.2  | 4.9  | 5.2  | 5.0       | 5.0       | 5.0       |
| MT        | 0.1                              | .                  | 7.4                | 6.4  | 5.9  | 7.0  | 6.4       | 6.2       | 6.2       |
| NL        | 2.2                              | 4.5                | 4.0                | 3.6  | 3.1  | 3.7  | 4.6       | 4.5       | 4.4       |
| AT        | 1.4                              | 4.2                | 4.4                | 4.4  | 3.8  | 4.8  | 4.3       | 4.3       | 4.5       |
| PT        | 3.5                              | 5.5                | 6.0                | 8.1  | 7.7  | 9.6  | 10.8      | 10.6      | 10.6      |
| SI        | 0.4                              | 7.1                | 6.4                | 4.9  | 4.4  | 5.9  | 7.2       | 7.3       | 7.3       |
| SK        | 2.2                              | .                  | 18.0               | 11.2 | 9.5  | 12.0 | 14.5      | 14.6      | 14.7      |
| FI        | 1.5                              | 11.8               | 8.9                | 6.9  | 6.4  | 8.2  | 8.4       | 8.3       | 8.3       |
| Euro area | 100.0                            | 9.8                | 8.7                | 7.5  | 7.6  | 9.4  | 10.0      | 10.0      | 10.1      |
| BG        | 1.1                              | .                  | 14.7               | 6.9  | 5.6  | 6.9  | 10.1      | 10.0      | 10.1      |
| CZ        | 1.6                              | .                  | 7.9                | 5.3  | 4.4  | 6.7  | 7.0       | 6.9       | 6.9       |
| DK        | 0.8                              | 5.2                | 5.0                | 3.8  | 3.3  | 6.0  | 7.0       | 6.8       | 7.0       |
| EE        | 0.4                              | .                  | 10.1               | 4.6  | 5.6  | 13.8 | .         | .         | .         |
| LV        | 0.9                              | .                  | 11.0               | 6.0  | 7.5  | 17.1 | .         | .         | .         |
| LT        | 1.0                              | .                  | 12.4               | 4.3  | 5.9  | 13.7 | .         | .         | .         |
| HU        | 2.0                              | 8.1                | 6.1                | 7.4  | 7.8  | 10.0 | 11.1      | 10.9      | 10.8      |
| PL        | 6.6                              | .                  | 18.9               | 9.6  | 7.2  | 8.2  | 9.5       | 9.5       | 9.6       |
| RO        | 3.2                              | .                  | 7.5                | 6.4  | 5.8  | 6.9  | 8.5       | 8.2       | 8.2       |
| SE        | 1.9                              | 8.0                | 6.7                | 6.1  | 6.2  | 8.3  | 8.5       | 8.2       | 8.2       |
| UK        | 11.0                             | 6.4                | 4.9                | 5.3  | 5.7  | 7.6  | 7.7       | .         | .         |
| EU        | 100.0                            | .                  | 8.9                | 7.2  | 7.0  | 8.9  | 9.6       | 9.6       | 9.6       |

Source: Eurostat.

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11.8 General government deficit/surplus<sup>1)</sup>  
(as a percentage of GDP, unless otherwise indicated)

|           | Contribution <sup>2)</sup><br>(percentage points; 2009) | 2006 | 2007 | 2008 | 2009    |
|-----------|---|------|------|------|---------|
| BE        | -0.2  | 0.2  | -0.3 | -1.3 | -6.0    |
| DE        | -0.9  | -1.6 | 0.3  | 0.1  | -3.0    |
| IE        | -0.3  | 2.9  | 0.0  | -7.3 | -14.4 ! |
| GR        | -   | -    | -    | -    | - !     |
| ES        | -1.3  | 2.0  | 1.9  | -4.2 | -11.1 ! |
| FR        | -1.6  | -2.3 | -2.7 | -3.3 | -7.5    |
| IT        | -0.9  | -3.4 | -1.5 | -2.7 | -5.3    |
| CY        | 0.0   | -1.2 | 3.4  | 0.9  | -6.0    |
| LU        | 0.0   | 1.4  | 3.7  | 3.0  | -0.7    |
| MT        | 0.0   | -2.7 | -2.3 | -4.8 | -3.8    |
| NL        | -0.3  | 0.5  | 0.2  | 0.6  | -5.4    |
| AT        | -0.1  | -1.5 | -0.4 | -0.5 | -3.5    |
| PT        | -0.2  | -4.1 | -2.8 | -2.9 | -9.3    |
| SI        | 0.0   | -1.3 | 0.0  | -1.8 | -5.8    |
| SK        | 0.0   | -3.2 | -1.8 | -2.1 | -7.9    |
| FI        | 0.0   | 4.0  | 5.2  | 4.2  | -2.5    |
| Euro area | -6.3  | -1.4 | -0.7 | -2.0 | -6.3 !  |
| BG        | 0.0   | 1.9  | 1.1  | 1.7  | -4.7    |
| CZ        | -0.1  | -2.6 | -0.7 | -2.7 | -5.8    |
| DK        | -0.1  | 5.2  | 4.8  | 3.4  | -2.7    |
| EE        | 0.0   | 2.4  | 2.5  | -2.8 | -1.7    |
| LV        | 0.0   | -0.5 | -0.3 | -4.2 | -10.2   |
| LT        | 0.0   | -0.4 | -1.0 | -3.3 | -9.2    |
| HU        | 0.0   | -9.3 | -5.0 | -3.7 | -4.4    |
| PL        | -0.2  | -3.6 | -1.9 | -3.7 | -7.2    |
| RO        | -0.1  | -2.2 | -2.6 | -5.7 | -8.6    |
| SE        | 0.0   | 2.3  | 3.6  | 2.2  | -0.9    |
| UK        | -1.5  | -2.7 | -2.7 | -5.0 | -11.4 ! |
| EU        | -6.8  | -1.4 | -0.8 | -2.5 | -6.8 !  |

Sources: Euro area and EU data: ECB; countries' deficits/surpluses: European Commission.

Note: The euro area aggregates and shares refer to the Euro 16. The Greek data will be published by the European Commission (Eurostat) by mid November 2010.

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## 11.9 General government debt

(as a percentage of GDP, unless otherwise indicated)

|           | Share <sup>1)</sup><br>(%; 2009) | 2006  | 2007  | 2008  | 2009  |
|-----------|----------------------------------|-------|-------|-------|-------|
| BE        | 4.6                              | 88.1  | 84.2  | 89.6  | 96.2  |
| DE        | 25.0                             | 67.6  | 64.9  | 66.3  | 73.4  |
| IE        | 1.5                              | 24.8  | 25.0  | 44.3  | 65.5  |
| GR        | -                                | -     | -     | -     | -     |
| ES        | 7.9                              | 39.6  | 36.1  | 39.8  | 53.2  |
| FR        | 21.2                             | 63.7  | 63.8  | 67.5  | 78.1  |
| IT        | 24.9                             | 106.6 | 103.6 | 106.3 | 116.0 |
| CY        | 0.1                              | 64.6  | 58.3  | 48.3  | 58.0  |
| LU        | 0.1                              | 6.7   | 6.7   | 13.6  | 14.5  |
| MT        | 0.1                              | 63.4  | 61.7  | 63.1  | 68.6  |
| NL        | 4.9                              | 47.4  | 45.3  | 58.2  | 60.8  |
| AT        | 2.6                              | 62.1  | 59.3  | 62.5  | 67.5  |
| PT        | 1.8                              | 63.9  | 62.7  | 65.3  | 76.1  |
| SI        | 0.2                              | 26.7  | 23.4  | 22.5  | 35.4  |
| SK        | 0.3                              | 30.5  | 29.6  | 27.8  | 35.4  |
| FI        | 1.1                              | 39.7  | 35.2  | 34.1  | 43.8  |
| Euro area | 100.0                            | 68.4  | 66.1  | 69.8  | 79.2  |
| BG        | 0.1                              | 21.6  | 17.2  | 13.7  | 14.7  |
| CZ        | 0.6                              | 29.4  | 29.0  | 30.0  | 35.3  |
| DK        | 1.1                              | 32.1  | 27.4  | 34.2  | 41.4  |
| EE        | 0.0                              | 4.4   | 3.7   | 4.6   | 7.2   |
| LV        | 0.1                              | 10.7  | 9.0   | 19.7  | 36.7  |
| LT        | 0.1                              | 18.0  | 16.9  | 15.6  | 29.5  |
| HU        | 0.9                              | 65.7  | 66.1  | 72.3  | 78.4  |
| PL        | 1.9                              | 47.7  | 45.0  | 47.1  | 50.9  |
| RO        | 0.3                              | 12.4  | 12.6  | 13.4  | 23.9  |
| SE        | 1.5                              | 45.0  | 40.0  | 38.2  | 41.9  |
| UK        | 12.3                             | 43.4  | 44.5  | 52.1  | 68.2  |
| EU        | 100.0                            | 61.8  | 59.8  | 64.4  | 74.2  |

Sources: Euro area and EU data: ECB; countries' debt: European Commission.

Note: The euro area aggregates and shares refer to the Euro 16. The Greek data will be published by the European Commission (Eurostat) by mid November 2010.

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11.10 General government expenditure <sup>1)</sup>  
(as a percentage of GDP, unless otherwise indicated)

|           | Share <sup>2)</sup><br>(%; 2009) | 1995 | 2000 | 2008 | 2009   |
|-----------|----------------------------------|------|------|------|--------|
| BE        | 4.0                              | 52.2 | 49.1 | 50.2 | 54.2 ! |
| DE        | 25.2                             | 48.3 | 45.1 | 43.8 | 47.5   |
| IE        | 1.7                              | 41.1 | 31.4 | 42.7 | 48.9   |
| GR        | -                                | -    | -    | -    | -      |
| ES        | 10.6                             | 44.4 | 39.1 | 41.3 | 45.8 ! |
| FR        | 23.4                             | 54.4 | 51.6 | 52.8 | 56.0 ! |
| IT        | 17.4                             | 52.5 | 46.2 | 48.8 | 51.9   |
| CY        | 0.2                              | 33.1 | 37.0 | 42.5 | 45.8   |
| LU        | 0.4                              | 39.7 | 37.6 | 36.9 | 42.2   |
| MT        | 0.1                              | 39.7 | 41.0 | 44.8 | 43.9   |
| NL        | 6.5                              | 51.6 | 44.2 | 46.0 | 51.4   |
| AT        | 3.1                              | 56.2 | 52.0 | 48.8 | 52.3   |
| PT        | 1.8                              | 43.4 | 43.1 | 43.6 | 48.2   |
| SI        | 0.4                              | 52.6 | 46.7 | 44.1 | 49.0   |
| SK        | 0.6                              | 48.6 | 52.2 | 35.0 | 41.5 ! |
| FI        | 2.1                              | 61.4 | 48.3 | 49.3 | 56.0 ! |
| Euro area | 100.0                            | 52.9 | 46.2 | 46.9 | 50.8   |
| BG        | 0.2                              | -    | 42.6 | 37.6 | 40.6   |
| CZ        | 1.1                              | 54.5 | 41.8 | 42.9 | 45.9   |
| DK        | 2.2                              | 59.3 | 53.6 | 51.8 | 58.5 ! |
| EE        | 0.1                              | 41.3 | 36.1 | 39.9 | 45.2   |
| LV        | 0.1                              | 38.6 | 37.3 | 38.8 | 43.9   |
| LT        | 0.2                              | 34.4 | 39.1 | 37.4 | 43.6   |
| HU        | 0.8                              | 56.2 | 46.8 | 48.8 | 50.5   |
| PL        | 2.3                              | 47.7 | 41.1 | 43.2 | 44.4   |
| RO        | 0.8                              | 35.9 | 38.5 | 38.2 | 41.0   |
| SE        | 2.7                              | 65.2 | 55.6 | 51.5 | 54.9 ! |
| UK        | 13.5                             | 43.9 | 36.8 | 47.4 | 51.6 ! |
| EU        | 100.0                            | 51.7 | 45.1 | 46.9 | 50.7   |

Sources: Euro area data and EU expenditure: ECB; countries' expenditure: European Commission.  
Note: The euro area aggregates and shares refer to the Euro 16. The Greek data will be published by the European Commission (Eurostat) by mid November 2010.

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