

# Transformation of the financial system

## Course Outline and Requirements

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# Lecturers

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- Oleg Deev
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- You could find us at the Faculty of Economics and Administration, Department of Finance, Office #408 (4th floor)

# Course objectives

- To acquaint with the concept of financial system, the necessity and importance of financial transformation in the chosen emerging countries
- To understand the possibility of transformation process of the financial system to affect economic development
- To examine current issues and developments influencing financial sector of the economy from the historical perspective
- To identify the causes and consequences of the 2007-2010 global financial crisis
- To understand advantages and disadvantages of the transformation process in the chosen emerging markets
- To interpret the operation of actual financial markets in the economy and current policy debates

# Subjects of the discussion

- Global financial system
- Financial system and economy of the Czech Republic
- Financial system and economy of the People's Republic of China
- Financial system and economy of the Russian Federation

# Course Information

- 13 topics
- Outline of the lectures would be available in the Study Materials
- Basic definitions and concepts of the course are covered in
  - *Mishkin, F. S., and Eakins, S. G. (2009). Financial Markets and Institutions, 7th edition*
- For the topics 1-7 essential readings will be announced at the end of each lecture
- Students are expected to prepare for lectures by reading the provided materials beforehand

# Course completion

- **Essay** on the specific topic – obligatory (up to 10 grade points)
- **Active participation in discussions** – optional (up to 10 grade points)
- **Written exam** – test of 20 questions or problems with multiple choices (up to 20 grade points)
  - Students will not be allowed to take an exam without submitting an essay with all the requirements fulfilled

# Essay

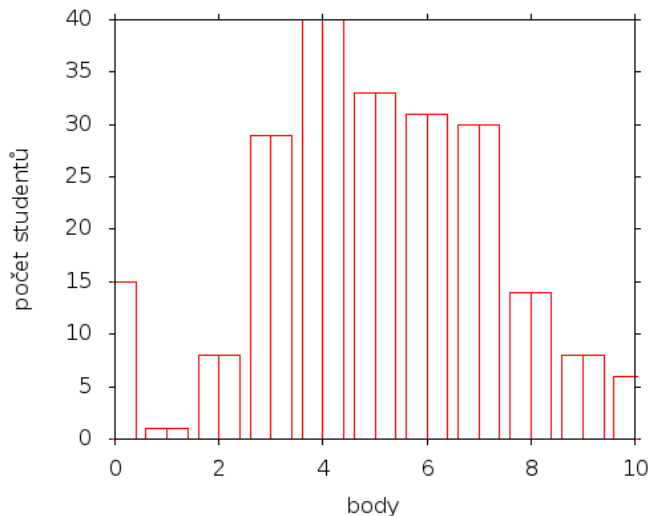
- Specific topics (list of topics is available in the IS)
  - Choice of the essay topic should be registered in the IS (Student → Enroll in a topic/variant listed under the package of topics→ BPF\_TFSC ESSAYS) – registration opens February 26, 2015
- Express your own opinions and thoughts, based on facts or supported by experts' opinions
  - At least **five sources** should be used
  - **Citations** are obligatory and should be integrated into writing
- **Deadline – April 24, 2015**
  - Upload via Information System (Course Materials→ Transformation of the Financial System→ Depository)

## Essay (cont.)

- **One page long** (longer essays will be penalized)
  - Well-organized and structured (introduction, general discussion, conclusions)
  - Faculty's official formatting requirements (Times New Roman, font size of 12 points, 1.5 spacing between the lines, heading with student's name, UČO and topic)
  - List of references (might be put on the second page)
  - Any tables and figures should be placed on the second page



# Essay statistics



# Grading

The grades points are given for an essay, lecture participation and correct answers in the exam

A	28-30+
B	26-27
C	23-25
D	21-22
E	18-20
F	below 18

Plus/minus grading at student's request will not be used in this course