



# Headlines from your country: What happened around the world last week?



## Lecture content

- basic differences between private and public sector
- general idea of public projects, reasons, problems
- evaluation of public projects



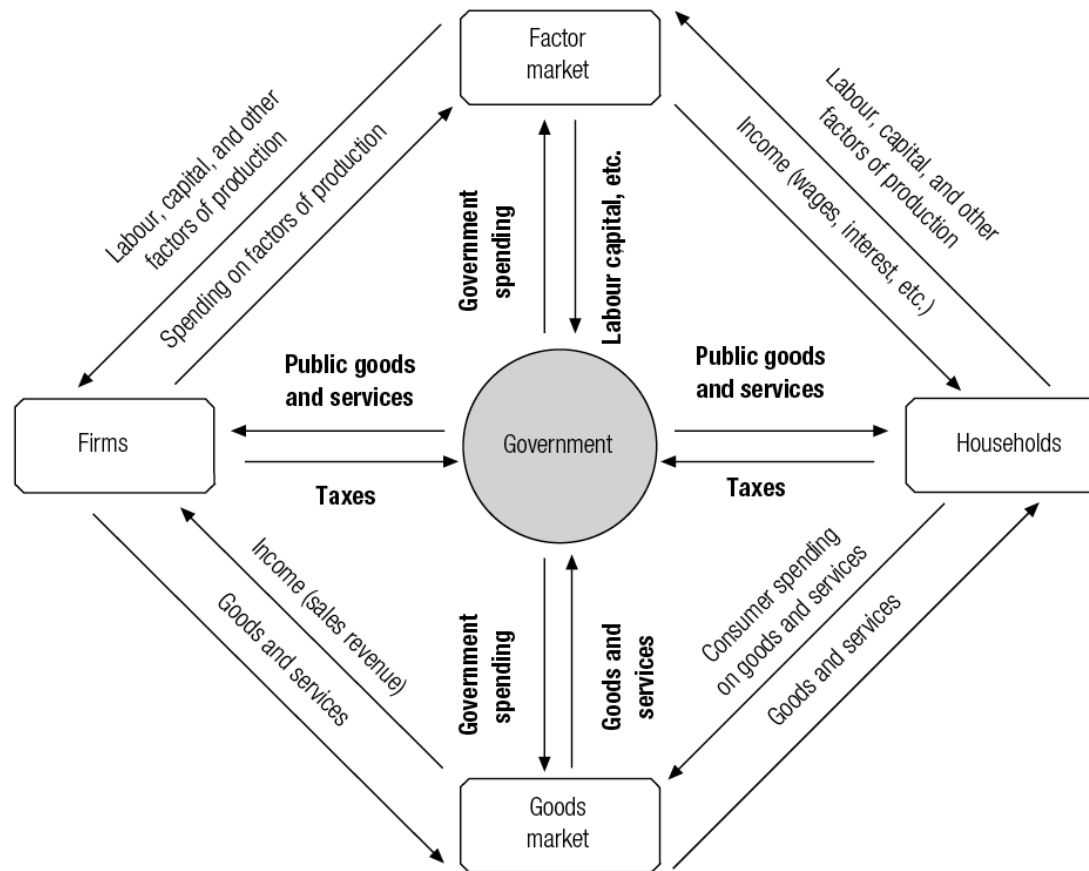
# WARM UP: Public Project

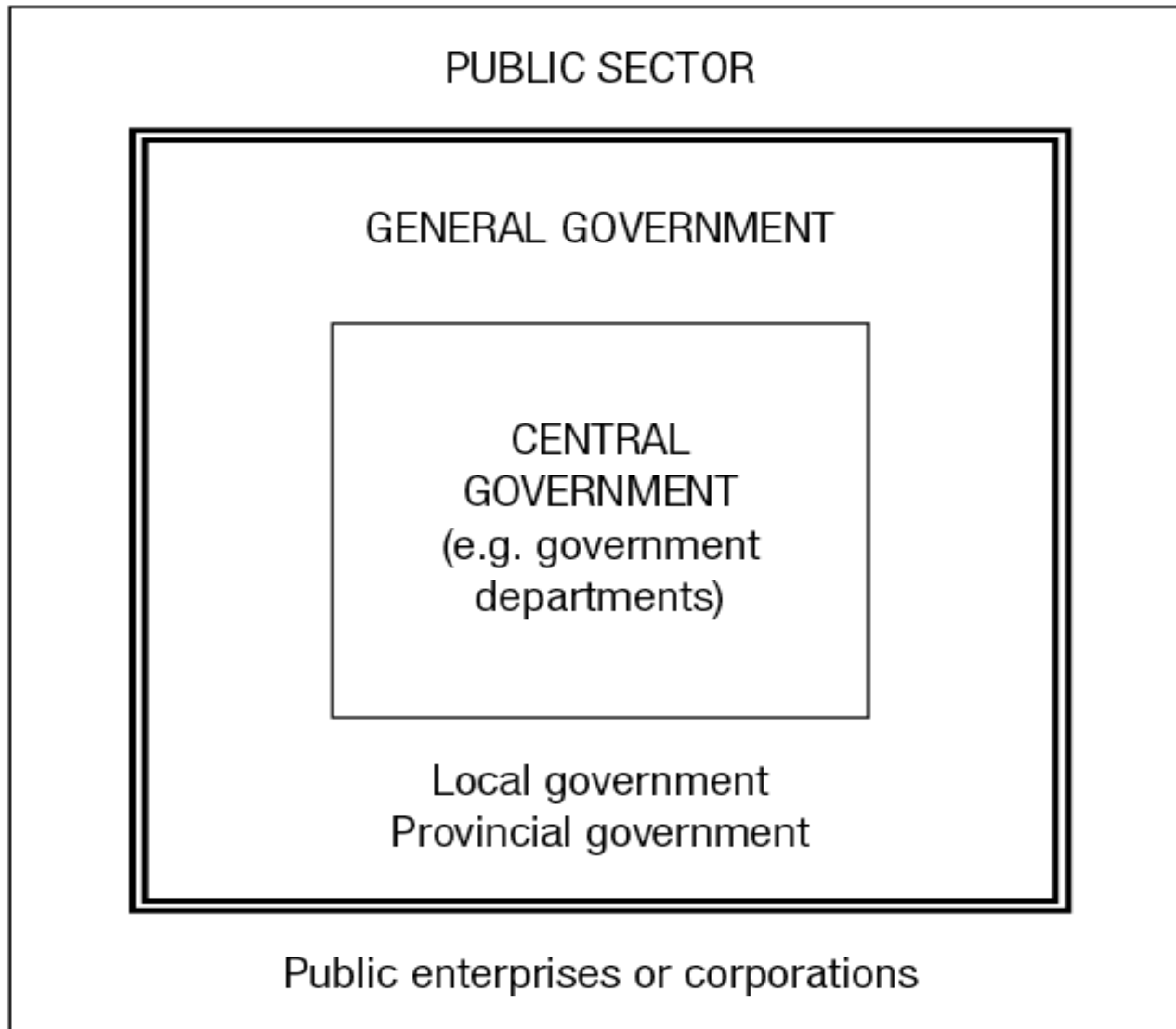


## Basic economic questions (Stiglitz, 2000)

- How does the government affect the economy?
- What should the government do?
- Why are some economic activities undertaken in the public sector and others in the private?
- Should government do more than it is currently doing, or less?
- Should it change what it is doing, and how it is doing it?

# Public Sector and the Economy





## Public projects





# Introduction to Project Management

- [video](#)
- What is a project?
- Projects vs. operations
- Phases of project management
- Project life cycle
- Why do projects fail?
- Skills of project manager



## Its all about success! What is success?

- ...the positive result of an effort
- ...the occurrence of an intended, desired outcome
- ...the result of economic activity, recorded or expressed in monetary terms
- ...completing an objective or reaching a goal

**What does success mean in the case of public projects?**

## Group activity: Methods of project evaluation



Thank you for your attention!

