

## Consolidated Income Statement

US\$ in millions

	<b>Dec 31, 2023</b>
Net product sales	255 887
Net service sales	318 898
<b>Net sales</b>	<b>574 785</b>
Cost of sales	-304 739
<b>Gross profit</b>	<b>270 046</b>
Fulfillment	-90 619
Technology and infrastructure	-85 622
Sales and marketing	-44 370
General and administrative	-11 816
Other operating income (expense), net	-767
<b>Operating income</b>	<b>36 852</b>
Interest income	2 949
Interest expense	-3 182
Marketable equity securities valuation gains (losses)	984
Equity warrant valuation gains (losses)	26
Upward adjustments relating to equity investments in private companies	40
Foreign currency gains (losses)	65
Other, net	-177
<b>Other income (expense), net</b>	<b>938</b>
<b>Non-operating income (expense)</b>	<b>705</b>
<b>Income (loss) before income taxes</b>	<b>37 557</b>
(Provision) benefit for income taxes	-7 120
Equity-method investment activity, net of tax	-12
<b>Net income (loss)</b>	<b>30 425</b>