

TASK 1 Answer these questions.

1 What dangers must foreign investors in America be constantly aware of?

= **scrutiny of American regulators**

= **public prosecutors (veřejný žalobce, státní zástupce)**

= **trial lawyers**

2 American insurance firms began selling policies (= pojistky) for directors to minimize the dangers mentioned above. T/F

= **T (although they more exploited the investors' fears people than calming them down)**

3 These policies managed to protect most of the companies from being sued. T/F

= **F: since 1995 according to PriceWaterhouseCoopers, an accounting firm, more than 100 foreign firms in America have been sued in private litigation**

4 Foreign firms operating in America and registered with the SEC is more likely to face a lawsuit than an American firm. T/F

= **T**

5 What does the SEC stand for?

= **Securities and Exchange Commission**

6 What do you know about Parmalat?

= **an Italian food and milk-products company**

= **investigated for falsifying accounts to cover huge losses**

= **raising awareness of such jurisdiction risks**

TASK 2 In paragraph 4 find the words defined by the following definitions:

1. an agreement by a government or an organization to pay back the money an investor has lent plus a fixed amount of interest on a particular date; a document containing this agreement = **bond**

2. price that is very high, much higher than is normal or reasonable = **inflated price**

3. a company that has been bought by another company, an act of doing this = **acquisition**

4. the people or an organization who have the power to make decisions or who have a particular area of responsibility in a country or region = **authorities**

5. owned or controlled by another company = **subsidiary**

TASK 1 Create questions to these answers: (Paragraph 1)

1 PCs and electrical devices are replaced every year.
On what assumption is the computer industry built?

2 Only a tenth or so.
How much of electronic junk is actually recycled?

3 Mercury and lead.
How do you say rtuť and olovo in Czech?

4 In Europe.
In which continent does e-waste grow fastest?

5 A type of refuse.
What is e-waste?

6 8%.
What proportion does e-waste account for in municipal rubbish?

TASK 2 Translate into Czech: (Paragraph 2)

Legislation to levy a surcharge on computer sales to defray recycling costs came into effect last month.

1 levy a surcharge = **vybírat příplatek / přirážka**

2 defray recycling costs = **uhradit náklady na recyklaci**

3 came into effect = **vešli v platnost**

4 a European Union directive = **směrnice EU**

5 to be implemented in national laws = **být včleněn / stát se součástí národního práva**

TASK 3 Answer the following questions (Paragraph 3)

1 Who is eBay?
= **the world's leading online auction business**

2 What idea has eBay recently come up with and how does this idea work?
= **idea to encourage people to sell, donate or recycle their old machines over the Internet**
= **there is a web-based program which reads the redundant computer's components and gives its specifications , in this way owners can ascertain its value and put it up for sale**

Translate:

1 zjistit hodnotu = **to ascertain value**

2 dát na prodej = **put it up for sale**

3 zjednodušit přepravu / expedici = **to simplify shipping**

Glossary – terms, Units 6-7

1. to litigate (verb) = to take a claim or complaint against a person or organisation to a court of law.

Angry consumers have announced that they will litigate.

2. settlement (noun) = an agreement to resolve a dispute before it is taken to court.

The two companies refused to disclose the financial details of their out-of-court settlement.

3. fee (noun) = an amount of money paid to a professional person or organisation for their services.

4. damages/compensation (noun) = money that a court orders someone to pay someone else for harming them or their property, or causing them financial loss components.

The group is facing claims for **damages/compensation** due to faulty components.

5. public relations, abbreviation **PR** = the activity of telling the public about an organisation, person, product, etc. so that people think of them in a good way.