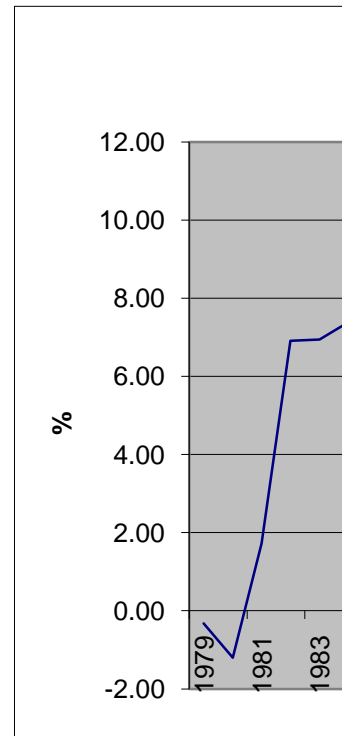


	3M NIBOR	CPI	PI	RIR
1978	12.32			
1979	10.73	36.2		-0.32
1980	12.23	40.2	11.04972	-1.20
1981	13.13	45.6	13.43284	1.72
1982	15.37	50.8	11.40351	6.91
1983	13.30	55.1	8.464567	6.95
1984	13.02	58.6	6.352087	7.38
1985	12.53	61.9	5.631399	5.42
1986	14.39	66.3	7.108239	5.65
1987	14.71	72.1	8.748115	8.05
1988	13.50	76.9	6.65742	8.95
1989	11.37	80.4	4.551365	7.27
1990	11.53	83.7	4.104478	8.06
1991	10.57	86.6	3.464755	8.26
1992	11.87	88.6	2.309469	9.61
1993	7.21	90.6	2.257336	5.78
1994	5.87	91.9	1.434879	3.36
1995	5.48	94.2	2.50272	4.31
1996	4.90	95.3	1.167728	2.28
1997	3.74	97.8	2.623295	1.49
1998	5.83	100	2.249489	3.53
1999	6.52	102.3	2.3	3.39
2000	6.75	105.5	3.128055	3.72
2001	7.23	108.7	3.033175	5.94
2002	6.92	110.1	1.287948	4.46
2003	4.08	112.8	2.452316	3.64
2004	2.00	113.3	0.443262	0.42
2005	2.22	115.1	1.588703	-0.04
2006	3.10	117.7	2.258905	2.34
2007	4.96	118.6	0.764656	1.16
2008	6.23	123.1	3.794266	6.23



Real interest rate

