Budgets and analysis

Miki Skorkovský

Basic principles

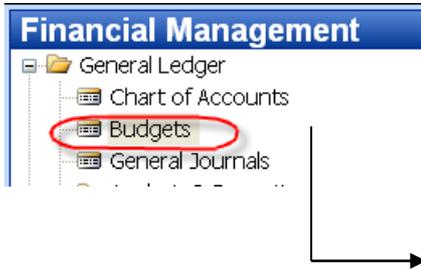General Ledger Item Entries (Debit amounts)

10.01.09	1000

10.03.09	3000

Purchase Order

F11

Account 8320
(consultant services)

Account 8320
(consultant services)

Difference = 1000

Budget for chosen Year
(business plan)

	D1	D2	D3	D 4
1002				
⋮				
8320	2000	1500		
⋮				
9510				
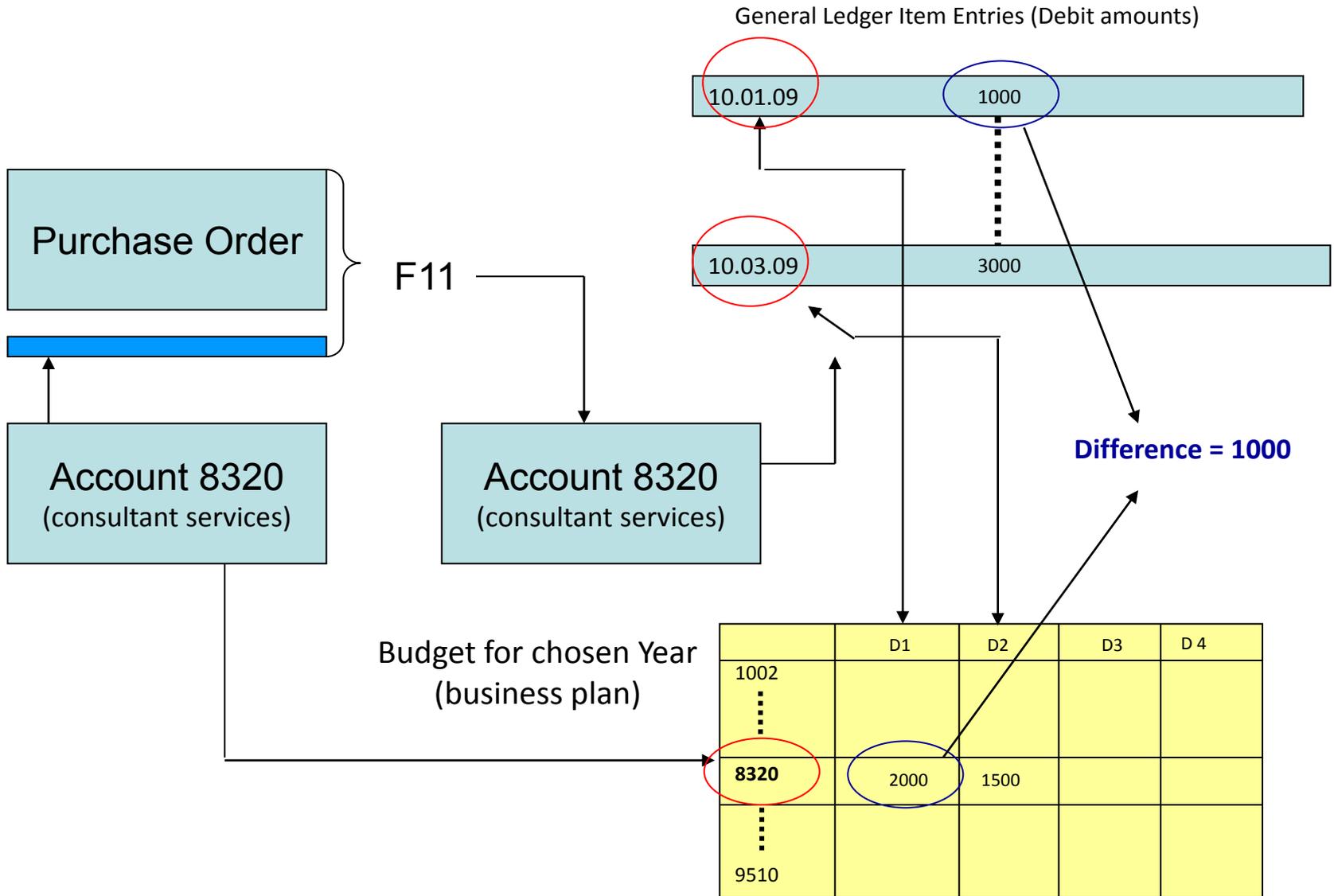
Basic principles

CTRL-F5 (Entries)

Basic principles

	D... T...	Document No.	G/L Account No.	Description	G... P... T...	G... B... P...	G... P... P...	Amount	B... A... T...	Bal. Account No.	Entry No.
▶	01.07.07	2007-7	8320	Entries, July 2007	P...	N...	S...	761,85	G...		1242
	01.07.07	2007-7	8320	Entries, July 2007	P...	N...	S...	1 142,78	G...		1244
	01.07.07	2007-7	8320	Entries, July 2007	P...	N...	S...	1 904,64	G...		1246
	01.08.07	2007-8	8320	Entries, August 2007	P...	N...	S...	929,09	G...		1439
	01.08.07	2007-8	8320	Entries, August 2007	P...	N...	S...	1 393,64	G...		1441
	01.08.07	2007-8	8320	Entries, August 2007	P...	N...	S...	2 322,73	G...		1443
	01.09.07	2007-9	8320	Entries, September 2007	P...	N...	S...	1 254,27	G...		1641
	01.09.07	2007-9	8320	Entries, September 2007	P...	N...	S...	1 881,41	G...		1643
	01.09.07	2007-9	8320	Entries, September 2007	P...	N...	S...	3 135,68	G...		1645
	01.10.07	2007-10	8320	Entries, October 2007	P...	N...	S...	414,11	G...		1833
	01.10.07	2007-10	8320	Entries, October 2007	P...	N...	S...	621,16	G...		1835
	01.10.07	2007-10	8320	Entries, October 2007	P...	N...	S...	1 035,27	G...		1837
	01.11.07	2007-11	8320	Entries, November 2007	P...	N...	S...	272,10	G...		2027
	01.11.07	2007-11	8320	Entries, November 2007	P...	N...	S...	408,15	G...		2029
	01.11.07	2007-11	8320	Entries, November 2007	P...	N...	S...	680,26	G...		2031
	01.12.07	2007-12	8320	Entries, December 2007	P...	N...	S...	403,49	G...		2234
	01.12.07	2007-12	8320	Entries, December 2007	P...	N...	S...	605,24	G...		2236
	01.12.07	2007-12	8320	Entries, December 2007	P...	N...	S...	1 008,73	G...		2238
	24.01.08	2605	8320	Payment, Accounting Systems Hotline, 2008	P...	N...	S...	110,52	B...	WWB-OPE...	2734

Basic principles

Basic principles- G/L Budget Entries

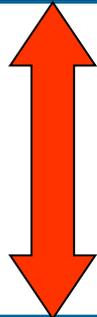| Budget Name	Date	G/L Account No.	Description	Department Code	Project Code	Business Unit Code	Amount
2007	01.07.07	8320		ADM		↑	660,00
2007	01.07.07	8320		PROD			990,00
2007	01.07.07	8320		SALES			1 660,00

Using key F6 you will get where 660+990+1600 = 3310
for three different dimension (Department codes ADM,PROD and SALES)

Basic principles- what was really posted on July 2007

	Posting Date	D... T...	Document No.	G/L Account No.	Description	Department Code	G... P... T...	G... B... P...	G... P... P...	Amount
	01.07.07		2007-7	8320	Entries, July 2007	ADM	P...	N...	S...	761,85
	01.07.07		2007-7	8320	Entries, July 2007	PROD	P...	N...	S...	1 142,78
▶	01.07.07		2007-7	8320	Entries, July 2007	SALES	P...	N...	S...	1 904,64

Use filter :

```
01.07.07..31.07.07          Filtr tabulky...

   OK        Storno        Použít        Nápověda
```

BUDGET

	Budget Name	Date	G/L Account No.	Description	Department Code	Project Code	Business Unit Code	Amount
▶	2007	01.07.07	8320		ADM		⬆	660,00
	2007	01.07.07	8320		PROD			990,00
	2007	01.07.07	8320		SALES			1 660,00

Basic principles

Financial Management
- General Ledger
  - Chart of Accounts
  - Budgets
  - General Journals
  - Analysis & Reporting
    - Account Schedules

Name . . . . ANALYSIS

	Row No.	Description	Totali...
▶		ACID-TEST ANALYSIS	Posti...
			Posti...
		Current Assets	Posti...
	101	Inventory	Total ...

F6

	Name	Description	Default Column Layout	Analysis View Name
▶	ANALYSIS	Capital Structure		
	CAMPAIGN	Campaign Analysis	BUDGANALYS	CAMPAIGN
	COSTS	Cost analysis	BUDGANALYS	
	DEFAULT	Standard Schedule		
	REVENUE	Revenues	BUDGANALYS	REVENUE

You have to enter the data in red frame and thereafter enter by F6 and button Analysis a new Analysis view card

Basic principles

Basic principles

	Row No.	Description		Totali...	Totaling		R...	A...	S...	New Page
▶	8320	Consultant Services		Post ▼	8320		N...	N...	Yes	
				T						

Name . . . . COSTS ⬆

Acc. Sched. ▼   Functions ▼   Print

After starting accounting schedule you will get for applied (chosen) filters :

General	Dimension Filters	Options

Account Schedule Name. . COSTS ⬆   Date Filter 01.07.07
Column Layout Name . . . BUDGANALYS ⬆   Budget Filter . . . . 2007 ⬆

	Row No.	Description	Net Change	Budget	Variance%	
▶	8320	Consultant Services	3 809,27	3 310,00	15,08	

Basic principles

If you add to Analysis view card on the Tab dimension a dimension for Department I and you have to do again all the updates by using button Update you will get :

Basic principles