

Chapter 1: Long-term changes in the world economy

- balance of payments
 - definition, 4
- colonies
 - influx of precious metals, 1
- democracy, 7
- demographic transition, 8
- economic standards, 5
- economic strength, 5
- France, 11
- Fukuyama Francis, 7
- Germany, 11
- Great Britain, 11
- Huntington Samuel P., 8
- China in the Middle Ages, 1
- institution
 - definition, 10
- Japan, 12
- modern economic structure, 11
- population expansion, 8
- Price Revolution, 1
- standard way of development, 11
- structural shortcut, 11
- traditional economic structure, 11
- United States of America, 12
- world economy
 - origins, 1

Chapter 2: Economic Development in the 19th Century

arms race, 12
Bismarck Otto von, 4, 9
 introduction of tariffs, 8
Cobden-Chevalier treaty, 6
colonies, 4
 foreign trade, 6
continental blockade, 6
Corn Laws, 6
deflation, 11
demographic transition, 2
East India Company, 6
Edison Thomas Alva, 4
Ford Henry, 4
foreign trade
 in the 19. century, 6
France, 8
German Historical School, 9
Germany, 8
 protectionisms, 9
Great Britain, 6
Great Depression, 8
industrial revolution, 4
laissez-faire doctrine, 6
Meline Tariff 1892, 9
migration, 2
most favoured nation clause, 7
Napoleon, 6
Navigation Acts, 6
Panama Canal, 4
Pax Britanica, 1
railway, 3
reparations
 following war between Prussia and
 France, 8
Ricardo David, 6
Smith Adam, 6
splendid isolation, 4
Stephenson George, 3
Suez Canal, 4
The United States of America, 1
Triple Alliance, 13
Triple Entente, 13
war between Prussia and France, 8
workshop of the world, 6
World War I, 12

Chapter 3: The Interwar Period - the 1920s

- Czechoslovakia, 8, 9
- Dawes Plan, 15
- Fordney-McCumber Tariff, 8
- foreign trade
 - protectionisms after WWI, 7
- France, 3, 10
- Germany
 - after WWI, 1
 - communist putsch attempt, 3
 - hyperinflation, 13
 - in the 1920s, 11
 - reparations after WWI, 12
- gold standard
 - modifications, 9
- Great Britain, 3, 5, 10
 - after WWI, 2
- Hoover H.
 - moratorium, 16
- Hungary
 - communist putsch attempt, 3
- Keynes John Maynard, 10
- Lausanne Conference, 16
- League of Nations, 3
- Occupation of the Ruhr, 13
- Poincaré R., 10, 12
- Rentenmark, 15
- reparations
 - after WWI, 12
- Russia
 - reparations to Germany, 12
- Spanish influenza, 4
- Stresemann G., 15
- the Kapp Putsch, 11
- the USA
 - isolationisms, 3
- The USA
 - main creditor after WWI, 7
- The USA, 5
- the Versailles Treaty, 4
- Weimar Republic, 11
- Wilson W., 3
- World War I
 - death toll, 1
- WWI
 - post-war help, 5
- Young Plan, 16

Chapter 4: The Great Depression, the 1930s and World War II

- Agricultural Adjustment Act, 14
- Black Thursday, 2
- Cash and carry, 19
- Czechoslovakia
 - occupation, 16
- deflation, 4
- FED, 7
 - Great Depression period, 4
- foreign trade
 - the 1930s, 5
- Germany, 8
 - in the 1930s, 15
 - the Great Depression, 9
 - unemployment in the 1930s, 13
 - war economy, 18
- Great Britain
 - the 1930s, 12
 - war economy, 18
- Great Depression, 1
- Hindenburg P. von, 10
- Hitler A., 10, 15, 18
- Hoover Herbert, 4, 10, 14
- Churchill Winston, 18
- Imperial Preference, 13
- Keynesianism, 3
- League of Nations
 - and Germany, 15
- Lend-Lease Act, 19
- Munich Conference, 16
- National Industrial Recovery Act, 14
- NSDAP. *see* The National Socialist German Workers' Party
- Ottawa Conference, 13
- Poland
 - German invasion, 16
 - the Great Depression, 8
- policy beggar thy neighbour, 6
- policy of appeasement, 18
- Reciprocal Trade Agreements Act, 13
- reparations
 - after WWI, 10
- Roosevelt F. D., 4, 13
- separatist and liberation movements, 19
- Smoot-Hawley Tariff, 5
- Smoot-Hawley Tariff Act, 2
- Spain
 - civil war, 11
- Speer A., 18
- the Lausanne Conference, 10
- The National Socialist German Workers' Party
 - economic policy, 16
- The National Socialist German Workers' Party, 10
- the New Deal, 13
- the USA
 - Great Depression, 1
 - the National Planning Board, 14
- the USA
 - the 1930s, 13
- The USA
 - war economy, 19
- the USSR
 - Lend-Lease Act, 19
- the Versailles Treaty, 10
- WWII, 17
 - invasion of Poland, 16
- Young Plan, 10

Chapter 5: Post-War Development

- Algeria
 - decolonisation, 7
- Berlin Crisis
 - first, 3
- Beveridge W. H., 8
- bipolarity, 3
- Bismarck Otto von, 8
- centrally planned economies, 3
- Cold War, 3
- colonies, 7
- containerisation, 9
- Coordinating Committee on Export Controls, 6
- Cuban Crisis, 5
- Czechoslovakia, 21
- Czechoslovakia
 - UNRRA, 11
- Erhard Ludwig, 16
- Erhard Reform, 16
- European Community
 - common agrarian policy, 20
- European Recovery Programme, 10
- foreign trade
 - after WWII, 18
 - post-war period, 17
- Four-D Programme, 16
- Gaulle Ch. de, 7
- General Agreement on Tariffs and Trade, 18
- Germany
 - economic miracle, 15
 - split, 2
- Human Development Index, 2
- Hungary, 6
 - revolution in 1956, 21
- China
 - communist putsch, 3
- Churchill Winston, 3
- International Labor Organization, 2
- Iron Curtain, 3
- Israel, 5
- Japan
 - economic miracle, 16
- Kennedy J. F., 19
- Keynesianism, 7
- Kim Ir –Sen, 4
- Korean War, 4
- Li-Syn man, 4
- Mao Ce-tung, 3
- Marshall G. C., 10
- Marshall Plan, 10
- Marshall Plan
 - Paris Conference, 11
- Marshall Plan
 - Economic Co-operation Administration, 12
- McLean Malcom, 9
- Molotov V. M., 11
- Nasser Gamal Abdul, 5
- national liberation movements, 7
- North Atlantic Treaty Organization, 4
- Nuremberg Trials, 2
- Organisation for Economic Co-operation and Development – OECD, 12
- Organisation for European Economic Co-operation, 12
- Poland
 - border demarcation after WWII, 2
 - policy of détente, 5
 - reparations
 - after WWII, 2
 - revelation of Stalin’s cult of personality, 5
- Second Berlin Crisis, 5
- Stalin J. V., 5
- Suez Canal, 5
- Suez Crisis, 5
- The United Nations Organisation, 2
- Tito Broz Josif, 11
- Truman Doctrine, 11
- Truman Harry, 11
- United Nations Conference on Trade and Development, 2
- United Nations Development Programme, 2
- United Nations Organisation, 5
- United States
 - after WWII, 9
- UNRRA, 10
- Vietnam War, 5
- Warsaw Pact, 5
- welfare state, 8
- World Trade Organisation, 18
- WWII
 - casualties, 1
- Yugoslavia
 - Civil War in Greece, 11

Chapter 6: Economic Crises in the 1970s and Economic Development in the 1980s

- Afghanistan
 - war, 1
- Bretton Woods monetary system, 10
- Bretton-Woods monetary system, 3
- Club of Rome, 2
- Dutch Disease, 8
- food crisis, 3
- foreign trade
 - the 1970s, 13
- G7, 7
- G8, 7
- Germany
 - export after WWII, 15
 - inflation in the 1970s, 10
- global problems, 2
- Gorbachev M. S., 1
- Great Britain, 8
- Helsinki Peace Process, 1
- inflation
 - the 1970s, 9
- Iran
 - OPEC membership, 5
 - war with Iraq, 8
- Iran
 - Islamic revolution, 8
- Iran-Iraq War, 8
- Iraq
 - OPEC membership, 5
 - war with Iran, 8
- Israel
 - fourth Arab-Israeli War, 4
 - Yom Kippur War, 4
- Japan
 - export after WWII, 15
- Keynesianism, 10
- Keynesianism
 - and slumpflation, 2, 7
- Kohl H., 1
- monetarisms, 2
- monetary aggregates, 3
- Norway, 8
- oil crisis, 10
- Oil Crisis
 - first, 4
 - second, 8
- OPEC, 5
- Organisation of Petroleum Exporting Countries, 4
- Organization of Petroleum Exporting Countries, 5
- petrodollars, 16
- raw material crisis, 3
- Reagan R., 1
- SALT, 1
- Saudi Arabia, 5
- slumpflation, 2, 6
- Spain
 - influx of gold from the colonies, 8
- Strategic Defence Initiative, 1
- Thatcher M., 1, 12
- wage price spiral, 10
- Yom Kippur War, 4

Chapter 7: The 1990s and the New Millennium

Afghanistan, 2
Andean Community, 13
APEC. *see* Asia-Pacific Economic Co-operation
Asia-Pacific Economic Co-operation, 12
Association of South East Asian Nations, 12
brain outflow, 22
Doha
 liberalisation of foreign trade, 16
Fukuyama Francis, 2
GATT Uruguay Round, 13
Germany, 1
global problems, 2
globalisation, 19
Huntington Samuel P., 2
China, 1, 4, 15
 integration into the world economy, 9
Iraq, 2
MERCOSUR. *see* Southern Common Market
Millennium Development Goals, 3
outsourcing, 19
Panama, 17
Panama canal, 17
Panamax, 17
Southern Common Market, 12
the United States of America
 terrorist attacks, 2
United States of America, 4
World Trade Organisation, 14
Yugoslavia
 disintegration, 2

Chapter 8: International Monetary System

- 'beggar thy neighbour' strategy, 8
- Argentina, 16
- bimetallism, 1
- Bretton-Wood monetary system, 8
- currency board, 16
- Czechoslovakia
 - and the International Monetary Fund, 8
- Dollar bloc, 8
- dollarization, 16
- euro, 16
- eurozone, 16
- Franco-Prussian War, 2
- Germany
 - the gold standard, 2
- Gold Bloc, 7
- gold bullion standard, 6
- gold exchange standard, 6
- gold standard, 1
 - modification, 5
- Great Britain
 - the gold standard, 1
 - the gold standard in practice, 3
 - the pound in the 1920s, 6
- Gresham Thomas, 5
- Gresham's Law, 5
- Hong Kong, 16
- Hume's Law, 2
- IMF. *see* International Monetary Fund
- Ingot Plan, 6
- International Bank for Reconstruction and Development, 9
- International Monetary Fund, 8
- International Monetary Fund
 - Kingston Conference, 15
- international reserve currency, 1
- international trade currency, 1
- Japan, 15
- Keynes John Maynard, 8
- Keynes Plan, 8
- pegging, 10
- Plaza Accord, 15
- post-Bretton-Woods monetary system, 14
- Special Drawing Rights, 11
- Sterling bloc, 7
- the USA
 - modified gold standard, 5
- Triffin dilemma, 12
- Werner Report, 14
- White Plan, 8
- World Bank, 9

Chapter 9: The United States of America

automobile industry, 5
baby-boom, 8
Bernanke Ben, 24
bipolarity, 8
Black Friday, 6
brain drain, 10, 21
Bush G., 19
Bush G. W., 23
Carter J., 13
Clinton Bill, 20
Coolidge Calvin, 5
double deficit, 18
Eisenhower D., 9
Employment Act, 9
Fair Deal, 9
FED, 4, 17
FED in the 1980s, 17
Federal Reserve System. *see* FED
Ford G., 13
Greenspan Alan, 17, 23
Gulf War, 19
Harding Warren G., 4
Helsinki Agreement, 12
Hoover Herbert, 5
Iraq War, 23
Johnson L. B., 11
Kennedy J. F., 11
Keynesianism, 9, 10
King Martin Luther jr., 9
McCarthy Joseph R., 9
McCarthyism, 9
Model T, 5
NAFTA. *see* North American Free Trade Area
New Economics, 11
New Economy, 22
Nixon R., 11, 13
North American Free Trade Area, 20
Obama Barack, 24
petrodollars, 15
Phillips curve, 13
political-economic cycle, 11
positive discrimination, 9
railroads, 4
Reagan R., 16
Reaganomics, 16
slumpflation, 13
Stop and Go policy, 10
Strategic Defence Initiative, 18
The 1970s in the USA, 13
The Council of Economic Advisers, 9
The US Stock Market Crash, 17
The USA after WWII, 8
The USA in the 1920s, 5
The USA prior to WWI, 1
Truman Harry, 9
twin deficit, 18
Underwood-Simmons Tariff Act, 3
Vietnam War, 11
Volcker Paul, 17
War on Terrorism, 23
Watergate, 12
Wilson W., 4

Chapter 10 European Integration

- acquis communautaire, 6
- Amsterdam treaty, 7
- Briand A., 1
- Briand plan, 1
- convergence criteria, 16
- Copenhagen Criteria, 6
- Czech Republic, 9
- Dauhá
 - liberalization of foreign trade, 13
- Élysée Treaty, 3
- EMS. *see* European Monetary System
- EMU. *see* European Economic and Monetary Union
- EURATOM. *see* European Atomic Energy Community
- euro, 15
- European Atomic Energy Community, 3
- European Coal and Steel Community, 2
- European Commission, 6
- European Community, 4
- European Community
 - enlargement, 4
- European Community
 - enlargement, 5
- European Economic and Monetary Union, 15
- European Economic Area, 4, 9
- European Economic Community, 3
- European Free trade Association, 3
- European Free Trade Association, 3
- European Monetary System, 4
- European Union
 - common agricultural policy, 12
 - enlargement, 6
 - institutions, 6
- European Union, 6
 - Association Agreements, 6
- eurosclerosis, 5
- France
 - and the EU common agricultural policy, 12
- Gaulle Ch. de, 3
- General Agreement on Tariffs and Trade, 13
- Great Britain
 - accession to the EC, 4
- Great Britain
 - non-participation in the Eurozone, 16
- Hungary
 - joining the EU, 9
- Inner Six, 2
- Lisbon Strategy, 7, 8
- Lomé Convention, 5
- Maastricht convergence criteria, 16
- Maastricht Treaty, 15
- Maastricht Treaty, 6
- Marshallův plán, 2
- Merger Treaty, 4
- Mundell Robert, 16
- Norway, 4
- Norway, 6
- Organisation for European Economic Co-operation, 2
- Pan European Union, 1
- Poland
 - joining the EU, 9
- Reaganomics, 8
- screening, 6
- Schengen Agreement, 7
- Schuman Plan, 2
- Schuman R., 2
- Single European Act, 6
- Spain
 - accession to the EC, 5
- Stability and Growth Pact, 17
- Sweden, 6
 - non-participation in the Eurozone, 16
- Thatcher M., 6
- Thatcherism, 8
- theory of optimum currency areas, 16
- Treaties of Rome, 3
- Werner Report, 4

Chapter 11: Japan

- Anti-Comintern Pact, 4
- carry trade, 19
- Comintern, 4
- deflation, 17
- Dodge J. M., 8
- Dodge Line, 8
- Economic Planning Agency, 11
- Enlightened Rule in Japan. *see* Meiji
- EPA. *see* Economic Planning Agency
- export-led growth strategy
 - and Japan, 9
- fascist axis, 4
- Hirohito, 4
- Chiang Kai-Shek, 4
- China, 4
- industrialization, 2
- interest rate differential, 19
- Japan, 1
 - attack on China, 4
 - deflation, 17
 - economic policy, 11
 - export-led growth strategy, 9
 - foreigners extraterritoriality rights, 2
 - indicative planning, 11
 - unequal treaties, 2
 - World War II, 4
 - WWI, 3
- Just-in-time system, 11
- keiretsu, 11, 15, 17
- Koizumi Junichiro, 20
- Korea, 3
- Korean War, 9
- Kuril Islands, 8
- League of Nations, 4
- lifetime employment, 10
- Meiji, 2
- METI. *see* Ministry of Economy, Trade and Industry
- Ministry of Economy, Trade and Industry (METI), 12
- Ministry of International Trade and Industry (MITI), 11
- MITI. *see* Ministry of International Trade and Industry
- Mutsuhito, 2
- nuclear bomb, 4
- Pearl Harbor, 4
- Perry M., 1
- Plaza Accord, 14
- reverse engineering, 10
- seniority principle, 10
- Shigeru Yoshida, 7
- Taiwan, 3
- Tokugawa, 1
- United States of America, 4
- World War II, 4
- zaibatsu, 3

Chapter 12: Developing Countries

- Argentina, 14
- Asian Tigers, 8
- Bandung Conference, 4
- bipolarity, 4
- Brasil, 16
- BRIC, 16
- colonies, 3
- debt crisis, 12
- developing countries
 - definition, 1
 - international help, 18
- developing countries
 - indebtedness, 11
- economic convergence, 16
- economic development, 1
- export-led growth strategy, 21
- Green Revolution, 10
- Group of 77, 5
- HDI. *see* Human Development Index
- HIPC initiative, 14
- Human Development Index, 2
- chaebol, 9
- China, 3, 9, 16
- import substitution industrialization, 20
- India, 16
- International Monetary Fund, 14
- Iran, 21
- Korea, 8
- liberation movements, 3
- London Club, 14
- Millennium Development Goals, 17
- New International Economic Order, 5
- newly industrialized countries, 8
- Non-Aligned Movement, 5
- OPEC
 - and Group of 77, 5
- Paris Club, 14
- population explosion, 5
- Russia, 16
- Sub-Saharan Africa, 7
- Taiwan, 8
- UN Conference on Trade and Development, 5
- UNCTAD. *see* UN Conference on Trade and Development
- UNDP. *see* United Nations Development Programme
- United Nations, 4
- United Nations
 - Declaration on the Granting of Independence to Colonial Countries and Peoples, 5
- United Nations Development Programme, 2
- Washington Consensus, 13

Chapter 14: Russia, the USSR and Centrally Planned Economies

- 1956 Hungarian Revolution, 22
- Anti-Comintern Pact, 6
- Brezhnev L. I., 15
- Brezhnev Leonid Ilich, 14
- Brežněv L. I., 17
- Ceausescu N., 22
- CEFTA. *see* Central European Free Trade Association
- Central European Free Trade Association, 27
- centrally planned economies, 21
- Cobden-Chevalier Treaty, 3
- Cold War, 13
- Comecon. *see* Council for Mutual Economic Assistance
- Commonwealth of Independent States, 14
- convertible rouble, 25
- Coordinating Committee on Export Controls, 26
- Council for Mutual Economic Assistance, 24
- Council for Mutual Economic Assistance disbanding, 27
- Crimean War, 1
- Cuban Crisis, 15
- Decree on Land, 6
- Decree on Peace, 5
- dictatorship of the proletariat, 5
- EBRD. *see* European Bank for Reconstruction and Development
- Ezers, 5
- European Bank for Reconstruction and Development, 28
- February Revolution, 4
- Gaidar Yegor, 18
- Genoa Conference, 5
- Germany
 - WWI, 4
- glavka, 7
- Gorbatschow M. S., 14, 18, 22
- Gosplan, 8
- Helsinki Protocol, 22
- Hungary, 26
 - rise of Communist dictatorship, 21
- industrialization
 - Russia, 2
- International Bank for Economic Cooperation, 25
- Kerensky A. F., 4
- khozrastchot**, 9
- khozrastchot, 11
- khozrastchot, 18
- Khrushchev N. S., 13, 15, 24
- Korejská válka, 13
- Kornilov, 4
- Kosygin Alexej Nikolajevič, 15
- kulaks, 2, 11
- Land-Lease Act
 - and Russia, 14
- League of Nations
 - and the USSR, 6
- Lend-Lease Act
 - and Russia, 13
- Lenin V. I., 4, 6
- Marshall Plan, 21
 - and Russia, 14
- NEP. *see* New Economic Policy
- Nicholas II, 1, 4
- nuclear bomb
 - Soviet test, 13
- obshchina', 2
- oil crisis, 16
- peaceful cohabitation, 6
- Perestroika, 14, 18
- Poland, 26
 - division, 6
 - rise of Communist dictatorship, 21
- Provisional Government, 4
- Putin V. V., 20
- railway, 2
- Rapallo Treaty, 5
- Reagan R., 14
- revealing Stalin's personality cult, 22
- Russia. *see* Union of Soviet Socialist Republics
 - 1905 revolution, 1
 - Bolsheviks, 4
 - civil war, 5
 - emancipation of serfdom, 2
 - Kronstadt Rebellion, 8

- monetary reform, 9
- New Economic Policy, 8
- prior to WWI, 1
- Stolypin reforms, 2
- war communism, 7
- war with Japan, 1
- WWI, 4
- socialist self-management, 23
- Solidarity, 22
- Stalin J. V., 6, 13
 - Red Army purges, 12
- Strategic Defence Initiative, 14
- The Prague Spring, 22
- the Treaty of Brest-Litovsk, 5
- The Union of Soviet Socialist Republics
 - war economy, 12
- Tito Broz Josif, 22
- Union of Soviet Socialist Republics
 - collectivization, 11
 - dissolution, 14
 - establishment of, 6
 - first five-year plan, 9
 - GOELRO, 10
 - socialist industrialization, 9
- Union of Soviet Socialist Republics, 6
- Union of Soviet Socialist Republics
 - expulsion from the League of Nations, 6
- Union of Soviet Socialist Republics
 - revealing Stalin's personality cult, 13
- Union of Soviet Socialist Republics
 - after WWII, 14
- Union of Soviet Socialist Republics
 - Kosygin Reform, 15
- UNRRA, 14
- USSR. *see* Union of Soviet Socialist Republics
- War in Afghanistan, 14
- Warsaw Pact, 22
- Yeltsin Boris Nikolayevich, 18
- Yugoslavia, 22
 - socialist economy model, 23

Chapter 15: Czechoslovakia

Beneš Edvard, 1, 6
collectivization, 7
Council for Mutual Economic Assistance,
9
Czechoslovakia
February coup, 7
foundation, 1, 2
monetary reform, 9
transformation, 11
two-year plan, 6
Gottwald K., 6
Great Depression
and Czechoslovakia, 3
Havel Václav, 11
Heydrich R., 4
Khrushchev N. S., 7
Klaus Václav, 11
Kosice government programme, 6
large-area economy, 4
Marshall Plan
and Czechoslovakia, 6
Masaryk Tomáš Garrigue, 1
Munich Conference, 4
normalization, 7
nostrification, 3
oil crisis
and Czechoslovakia, 10
Prague Spring, 7
Protectorate of Bohemia and Moravia, 4
Rašín A., 2
revealing Stalin's personality cult, 7
Rozsypal Reform, 9
Slovak Republic, 4
Šik Ota, 9
Šik Reform, 9

