

# TRANSFORMATION OF THE FINANCIAL SYSTEM

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COURSE OUTLINE  
AND REQUIREMENTS

# Lecturers

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- **Oleg Deev**
  - E-mail: [oleg@mail.muni.cz](mailto:oleg@mail.muni.cz)
  - Office hours: Tuesdays 13.00 – 14.00
- You could find us at the Faculty of Economics and Administration, Department of Finance, **Office #533** (5<sup>th</sup> floor)

# Course objectives

- To acquaint with the concept of financial system, the necessity and importance of financial transformation in the chosen emerging countries
- To understand the possibility of transformation process of the financial system to affect economic development
- To examine current issues and developments influencing financial sector of the economy from the historical perspective
- To identify the causes and consequences of the 2007-2010 global financial crisis
- To understand advantages and disadvantages of the transformation process in the chosen emerging countries
- To interpret the operation of actual financial markets in the economy and current policy debates

# Subjects of the discussion

- Global financial system
- Financial system and economy of the Czech Republic
- Financial system and economy of the People's Republic of China
- Financial system and economy of the Russian Federation

# Course Information

- 13 topics
- **Outline of the lectures** would be available in the Study Materials
- Basic definitions and concepts of the course are covered in
  - *Mishkin, F. S., and Eakins, S. G. (2009). Financial Markets and Institutions, 6th edition. Pearson.*
- For the topics 1-7 **essential readings** will be announced at the end of each lecture
- **Students are expected to prepare themselves for lectures by reading the provided materials beforehand**

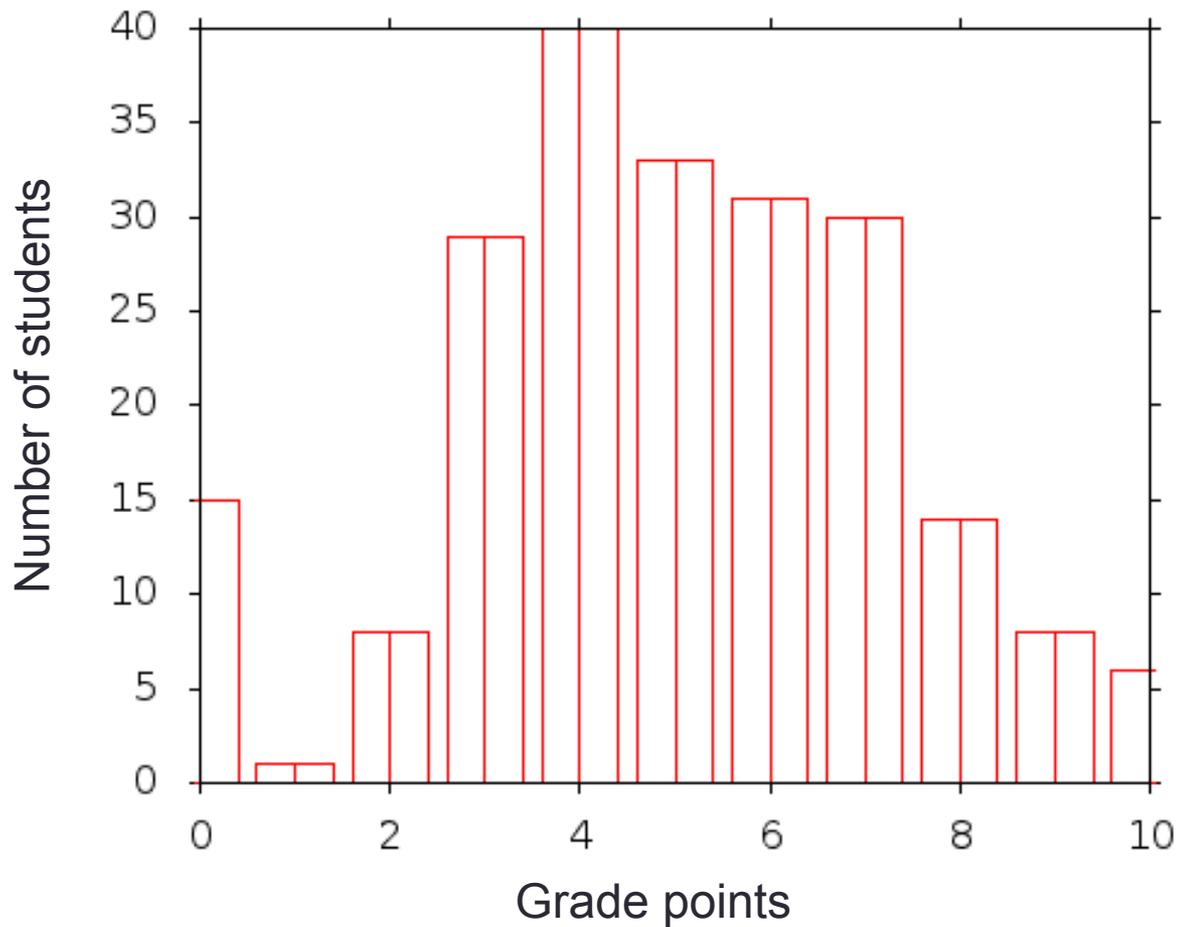
# Course completion

- **Essay** on the specific topic – obligatory (up to 10 grade points)
- **Active participation in discussions** – optional (up to 10 grade points)
- **Written exam** – test of 20 questions or problems with multiple choices (up to 20 grade points)
  - Students will not be allowed to take an exam without submitting an essay with all the requirements fulfilled

# Essay

- **Specific topics** (list of topics is available in the IS)
  - Essay should be registered in the IS (Student → Enroll in a topic/variant listed under the package of topics → BPF\_TFSC ESSAYS) – registration opens **October 1, 2012**
- **Express your own opinions and thoughts**, based on facts or supported by experts' opinions
  - At least **five sources** should be used
  - **Quotations** are obligatory and should be integrated into writing
- **One page long** (longer essays will be penalized)
  - Well-organized and structured (introduction, general discussion, conclusions)
  - Faculty's official formatting requirements (**Times New Roman, font size of 12 points, 1.5 spacing between the lines, heading with student's name, UČO and topic**)
  - **List of references** (might be put on the second page; use [generator.citace.com](http://generator.citace.com) for its compilation)
  - Any tables and figures should be placed on the second page
- Deadline – **November 18<sup>th</sup>, 2013**
- Upload via Information System (Course Materials → Transformation of the Financial System → Depository)

# Some essay statistics



Number of students: 221  
Average score: 4.91

# Grading

- The grades points are given for an essay, lecture participation and correct answers in the exam

A = 28-30

B = 26-27

C = 23-25

D = 21-22

E = 18-20

F = below 18

- Plus/minus grading at student's request will not be used in this course