

Date	GE	BRK	R_GE	R_BRK	Equall w. port
11/1/1998	15.73739	67900			
12/1/1998	17.7617	70000	0.129	0.031	0.080
1/1/1999	18.45293	65000	0.039	-0.071	-0.016
2/1/1999	17.65015	71100	-0.044	0.094	0.025
3/1/1999	19.46465	71400	0.103	0.004	0.054
4/1/1999	18.74023	76400	-0.037	0.07	0.017
5/1/1999	18.08443	72000	-0.035	-0.058	-0.047
6/1/1999	20.09628	68900	0.111	-0.043	0.034
7/1/1999	19.3849	67805	-0.035	-0.016	-0.026
8/1/1999	20.16194	64200	0.04	-0.053	-0.007
9/1/1999	21.28391	55000	0.056	-0.143	-0.044
10/1/1999	24.53924	63900	0.153	0.162	0.158
11/1/1999	23.56583	57300	-0.04	-0.103	-0.072
12/1/1999	28.02545	56100	0.189	-0.021	0.084
1/1/2000	24.45826	51200	-0.127	-0.087	-0.107
2/1/2000	24.16167	44000	-0.012	-0.141	-0.077
3/1/2000	28.40536	57200	0.176	0.3	0.238
4/1/2000	28.95758	59300	0.019	0.037	0.028
5/1/2000	29.07268	58600	0.004	-0.012	-0.004
6/1/2000	29.27985	53800	0.007	-0.082	-0.038
7/1/2000	28.55475	55100	-0.025	0.024	-0.001
8/1/2000	32.47274	57700	0.137	0.047	0.092
9/1/2000	32.02269	64400	-0.014	0.116	0.051
10/1/2000	30.43148	63700	-0.05	-0.011	-0.031
11/1/2000	27.51672	65900	-0.096	0.035	-0.031
12/1/2000	26.61454	71000	-0.033	0.077	0.022
1/1/2001	25.61084	68400	-0.038	-0.037	-0.038
2/1/2001	25.90048	70300	0.011	0.028	0.020
3/1/2001	23.31599	65450	-0.1	-0.069	-0.085
4/1/2001	27.12858	68000	0.164	0.039	0.102
5/1/2001	27.39131	68700	0.01	0.01	0.010
6/1/2001	27.39131	69400	0	0.01	0.005
7/1/2001	24.31677	69200	-0.112	-0.003	-0.058
8/1/2001	22.9375	69400	-0.057	0.003	-0.027
9/1/2001	20.86246	70000	-0.09	0.009	-0.041
10/1/2001	20.51186	71200	-0.017	0.017	0.000
11/1/2001	21.68928	70000	0.057	-0.017	0.020
12/1/2001	22.57938	75600	0.041	0.08	0.061
1/1/2002	21.02206	73900	-0.069	-0.022	-0.046
2/1/2002	21.78599	73000	0.036	-0.012	0.012
3/1/2002	21.26229	71100	-0.024	-0.026	-0.025
4/1/2002	17.93651	73450	-0.156	0.033	-0.062
5/1/2002	17.70342	74600	-0.013	0.016	0.002
6/1/2002	16.51523	66800	-0.067	-0.105	-0.086
7/1/2002	18.42077	68300	0.115	0.022	0.069
8/1/2002	17.24802	73000	-0.064	0.069	0.003
9/1/2002	14.10161	73900	-0.182	0.012	-0.085
10/1/2002	14.54595	74190	0.032	0.004	0.018
11/1/2002	15.62322	72300	0.074	-0.025	0.025
12/1/2002	14.02748	72750	-0.102	0.006	-0.048
1/1/2003	13.43129	67600	-0.043	-0.071	-0.057
2/1/2003	13.95949	61700	0.039	-0.087	-0.024
3/1/2003	14.91933	63800	0.069	0.034	0.052
4/1/2003	17.23037	69815	0.155	0.094	0.125
5/1/2003	16.79156	71000	-0.025	0.017	-0.004
6/1/2003	16.77986	72500	-0.001	0.021	0.010

	GE	BRK
<hr/>		
Stand alone analysis		
Expected return	R 0.001	0.008
Variance	0.006	0.003
Standard dev	D 0.077	0.052
<hr/>		
Portfolio analysis		
Weights	W 0.5	0.5
Expected return	0.004	
Correlation	0.365	
Variance	0.003	
<hr/>		
Covariance	0.001	
Variance	0.003	
<hr/>		

7/1/2003	16.7482	72010	-0.002	-0.007	-0.005
8/1/2003	17.41365	75775	0.04	0.052	0.046
9/1/2003	17.55499	75000	0.008	-0.01	-0.001
10/1/2003	17.18988	77810	-0.021	0.037	0.008
11/1/2003	16.98841	83750	-0.012	0.076	0.032
12/1/2003	18.3572	84250	0.081	0.006	0.044
1/1/2004	20.05804	89490	0.093	0.062	0.078
2/1/2004	19.396	94500	-0.033	0.056	0.012
3/1/2004	18.31423	93300	-0.056	-0.013	-0.035
4/1/2004	17.97219	93390	-0.019	0.001	-0.009
5/1/2004	18.67427	89000	0.039	-0.047	-0.004
6/1/2004	19.44238	88950	0.041	-0.001	0.020
7/1/2004	20.07255	87250	0.032	-0.019	0.007
8/1/2004	19.79487	87000	-0.014	-0.003	-0.009
9/1/2004	20.27178	86650	0.024	-0.004	0.010
10/1/2004	20.71989	84250	0.022	-0.028	-0.003
11/1/2004	21.4729	83700	0.036	-0.007	0.015
12/1/2004	22.16519	87900	0.032	0.05	0.041
1/1/2005	22.07113	89900	-0.004	0.023	0.010
2/1/2005	21.50302	90200	-0.026	0.003	-0.012
3/1/2005	22.16664	87000	0.031	-0.035	-0.002
4/1/2005	22.2527	84350	0.004	-0.03	-0.013
5/1/2005	22.42481	84100	0.008	-0.003	0.003
6/1/2005	21.29988	83500	-0.05	-0.007	-0.029
7/1/2005	21.33911	83500	0.002	0	0.001
8/1/2005	20.78862	83150	-0.026	-0.004	-0.015
9/1/2005	20.82573	82000	0.002	-0.014	-0.006
10/1/2005	21.11263	85900	0.014	0.048	0.031
11/1/2005	22.23955	89390	0.053	0.041	0.047
12/1/2005	21.82239	88620	-0.019	-0.009	-0.014
1/1/2006	20.53575	89490	-0.059	0.01	-0.025
2/1/2006	20.611	86800	0.004	-0.03	-0.013
3/1/2006	21.97194	90350	0.066	0.041	0.054
4/1/2006	21.85192	89000	-0.005	-0.015	-0.010
5/1/2006	21.64344	92290	-0.01	0.037	0.014
6/1/2006	20.82217	91659	-0.038	-0.007	-0.023
7/1/2006	20.80609	91600	-0.001	-0.001	-0.001
8/1/2006	21.67806	96097	0.042	0.049	0.046
9/1/2006	22.46727	95800	0.036	-0.003	0.017
10/1/2006	22.50701	105475	0.002	0.101	0.052
11/1/2006	22.616	107100	0.005	0.015	0.010
12/1/2006	23.85321	109990	0.055	0.027	0.041
1/1/2007	23.28047	110050	-0.024	0.001	-0.012
2/1/2007	22.54427	106190	-0.032	-0.035	-0.034
3/1/2007	23.01432	108990	0.021	0.026	0.024
4/1/2007	23.99061	109200	0.042	0.002	0.022
5/1/2007	24.45922	109490	0.02	0.003	0.012
6/1/2007	24.91483	109475	0.019	0	0.010
7/1/2007	25.40933	110000	0.02	0.005	0.013
8/1/2007	25.48145	118390	0.003	0.076	0.040
9/1/2007	27.14	118510	0.065	0.001	0.033
10/1/2007	27.16475	132500	0.001	0.118	0.060
11/1/2007	25.27063	140100	-0.07	0.057	-0.007
12/1/2007	24.46545	141600	-0.032	0.011	-0.011
1/1/2008	23.53639	136000	-0.038	-0.04	-0.039
2/1/2008	22.05871	140000	-0.063	0.029	-0.017
3/1/2008	24.85895	133400	0.127	-0.047	0.040

4/1/2008	21.964	133850	-0.116	0.003	-0.057
5/1/2008	20.63407	134650	-0.061	0.006	-0.028
6/1/2008	17.92719	120750	-0.131	-0.103	-0.117
7/1/2008	19.21302	114450	0.072	-0.052	0.010
8/1/2008	19.08398	116600	-0.007	0.019	0.006
9/1/2008	17.3182	130600	-0.093	0.12	0.014
10/1/2008	13.4281	115490	-0.225	-0.116	-0.171
11/1/2008	11.81755	104000	-0.12	-0.099	-0.110
12/1/2008	11.14993	96600	-0.056	-0.071	-0.064
1/1/2009	8.509231	89502	-0.237	-0.073	-0.155
2/1/2009	5.969791	78600	-0.298	-0.122	-0.210
3/1/2009	7.300591	86700	0.223	0.103	0.163
4/1/2009	9.134766	94000	0.251	0.084	0.168
5/1/2009	9.734123	91600	0.066	-0.026	0.020
6/1/2009	8.463201	90000	-0.131	-0.017	-0.074
7/1/2009	9.755997	97000	0.153	0.078	0.116
8/1/2009	10.12002	100850	0.037	0.04	0.039
9/1/2009	11.95473	101000	0.181	0.001	0.091
10/1/2009	10.44356	99000	-0.126	-0.02	-0.073
11/1/2009	11.73253	100600	0.123	0.016	0.070
12/1/2009	11.08072	99200	-0.056	-0.014	-0.035
1/1/2010	11.85304	114600	0.07	0.155	0.113
2/1/2010	11.83829	119800	-0.001	0.045	0.022
3/1/2010	13.4995	121800	0.14	0.017	0.079
4/1/2010	13.98904	115325	0.036	-0.053	-0.009
5/1/2010	12.12729	105910	-0.133	-0.082	-0.108
6/1/2010	10.69575	120000	-0.118	0.133	0.008
7/1/2010	12.03261	117000	0.125	-0.025	0.050
8/1/2010	10.80845	118675	-0.102	0.014	-0.044
9/1/2010	12.12965	124500	0.122	0.049	0.086
10/1/2010	12.04644	119300	-0.007	-0.042	-0.025
11/1/2010	11.90356	120200	-0.012	0.008	-0.002
12/1/2010	13.75339	120450	0.155	0.002	0.079
1/1/2011	15.2639	122425	0.11	0.016	0.063
2/1/2011	15.85506	131300	0.039	0.072	0.056
3/1/2011	15.30085	125300	-0.035	-0.046	-0.041
4/1/2011	15.6061	124750	0.02	-0.004	0.008
5/1/2011	14.98797	118775	-0.04	-0.048	-0.044
6/1/2011	14.39272	116105	-0.04	-0.022	-0.031
7/1/2011	13.78014	111500	-0.043	-0.04	-0.042
8/1/2011	12.54909	109769	-0.089	-0.016	-0.053
9/1/2011	11.71043	106800	-0.067	-0.027	-0.047
10/1/2011	12.98016	116950	0.108	0.095	0.102
11/1/2011	12.35873	118500	-0.048	0.013	-0.018
12/1/2011	13.9123	114755	0.126	-0.032	0.047
1/1/2012	14.67476	117925	0.055	0.028	0.042
2/1/2012	14.94143	117934	0.018	0	0.009
3/1/2012	15.88068	121900	0.063	0.034	0.049
4/1/2012	15.49295	120800	-0.024	-0.009	-0.017
5/1/2012	15.10524	118850	-0.025	-0.016	-0.021
6/1/2012	16.48995	124945	0.092	0.051	0.072
7/1/2012	16.6051	127445	0.007	0.02	0.014
8/1/2012	16.57309	126560	-0.002	-0.007	-0.005
9/1/2012	18.17358	132700	0.097	0.049	0.073
10/1/2012	16.98188	129505	-0.066	-0.024	-0.045
11/1/2012	17.03833	131916	0.003	0.019	0.011
12/1/2012	16.92544	134060	-0.007	0.016	0.005

1/1/2013	18.12959	145875	0.071	0.088	0.080
2/1/2013	18.89448	152600	0.042	0.046	0.044
3/1/2013	18.96705	156280	0.004	0.024	0.014
4/1/2013	18.28614	159000	-0.036	0.017	-0.010
5/1/2013	19.13113	171300	0.046	0.077	0.062
6/1/2013	19.02448	168600	-0.006	-0.016	-0.011
7/1/2013	20.15219	173900	0.059	0.031	0.045
8/1/2013	19.13507	167050	-0.05	-0.039	-0.045
9/1/2013	19.75526	170410	0.032	0.02	0.026
10/1/2013	21.78233	172994	0.103	0.015	0.059
11/1/2013	22.21564	174750	0.02	0.01	0.015
12/1/2013	23.35726	177900	0.051	0.018	0.035
1/1/2014	21.11013	169511	-0.096	-0.047	-0.072
2/1/2014	21.39575	173708	0.014	0.025	0.020
3/1/2014	21.93858	187350	0.025	0.079	0.052
4/1/2014	22.78596	193275	0.039	0.032	0.036
5/1/2014	22.70122	192000	-0.004	-0.007	-0.006
6/1/2014	22.26906	189900	-0.019	-0.011	-0.015
7/1/2014	21.48732	188124	-0.035	-0.009	-0.022
8/1/2014	22.19644	205880	0.033	0.094	0.064
9/1/2014	21.88888	206900	-0.014	0.005	-0.005
10/1/2014	22.23743	210000	0.016	0.015	0.016
11/1/2014	22.82331	223065	0.026	0.062	0.044
12/1/2014	21.77218	226000	-0.046	0.013	-0.017
1/1/2015	20.77698	215865	-0.046	-0.045	-0.046
2/1/2015	22.60334	221180	0.088	0.025	0.057
3/1/2015	21.77545	217500	-0.037	-0.017	-0.027
4/1/2015	23.7678	213400	0.091	-0.019	0.036
5/1/2015	23.93456	214800	0.007	0.007	0.007
6/1/2015	23.32018	204850	-0.026	-0.046	-0.036
7/1/2015	23.10252	214000	-0.009	0.045	0.018
8/1/2015	22.1377	202531	-0.042	-0.054	-0.048
9/1/2015	22.32358	195240	0.008	-0.036	-0.014
10/1/2015	25.82774	204596	0.157	0.048	0.103
11/1/2015	26.73868	201360	0.035	-0.016	0.010
12/1/2015	27.8193	197800	0.04	-0.018	0.011
1/1/2016	26.18288	194360	-0.059	-0.017	-0.038
2/1/2016	26.21887	202555	0.001	0.042	0.022
3/1/2016	28.8322	213450	0.1	0.054	0.077
4/1/2016	27.88897	219000	-0.033	0.026	-0.004
5/1/2016	27.41735	211695	-0.017	-0.033	-0.025
6/1/2016	28.55105	216975	0.041	0.025	0.033
7/1/2016	28.45664	216000	-0.003	-0.004	-0.004
8/1/2016	28.54802	225760	0.003	0.045	0.024
9/1/2016	27.06762	216220	-0.052	-0.042	-0.047
10/1/2016	26.79997	215700	-0.01	-0.002	-0.006
11/1/2016	28.32877	237000	0.057	0.099	0.078
12/1/2016	29.10238	244121	0.027	0.03	0.029
1/1/2017	27.5584	245980	-0.053	0.008	-0.023
2/1/2017	27.66047	257100	0.004	0.045	0.025
3/1/2017	27.87174	249850	0.008	-0.028	-0.010
4/1/2017	27.11415	247780	-0.027	-0.008	-0.018
5/1/2017	25.60833	248440	-0.056	0.003	-0.027
6/1/2017	25.26227	254700	-0.014	0.025	0.006
7/1/2017	24.35692	262786	-0.036	0.032	-0.002
8/1/2017	23.34878	271450	-0.041	0.033	-0.004
9/1/2017	22.99688	274740	-0.015	0.012	-0.002

10/1/2017	19.36516	280470	-0.158	0.021	-0.069
11/1/2017	17.56889	291500	-0.093	0.039	-0.027
12/1/2017	16.762	297600	-0.046	0.021	-0.013
1/1/2018	15.74611	323375	-0.061	0.087	0.013
2/1/2018	13.74011	310250	-0.127	-0.041	-0.084
3/1/2018	13.23526	299100	-0.037	-0.036	-0.037
4/1/2018	13.81455	290650	0.044	-0.028	0.008
5/1/2018	13.82436	287200	0.001	-0.012	-0.006
6/1/2018	13.3629	282040	-0.033	-0.018	-0.026
7/1/2018	13.50131	301550	0.01	0.069	0.040
8/1/2018	12.81783	315800	-0.051	0.047	-0.002
9/1/2018	11.18341	320000	-0.128	0.013	-0.058
10/1/2018	10.1	307705	-0.097	-0.038	-0.068
11/1/2018	9.58	308366	-0.051	0.002	-0.025
11/1/2018	9.58	308366	0	0	0.000