SAP SuccessFactors

bizagi Modeler

ORA

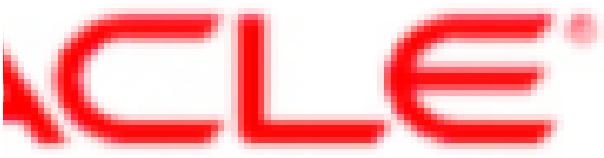
CITRIX®

Microsoft Dynamics

ECI
CASH

Bottomline
Technologies®

SAP
Business Objects


ACLE

S/4

Office

ultima
software

LIPSE
SYSTEMS

world

SAP Ariba

BLACK

HANA

Microso

SAP Concur

ORACLE

Hyperion Financial Management

dpay

KLINE

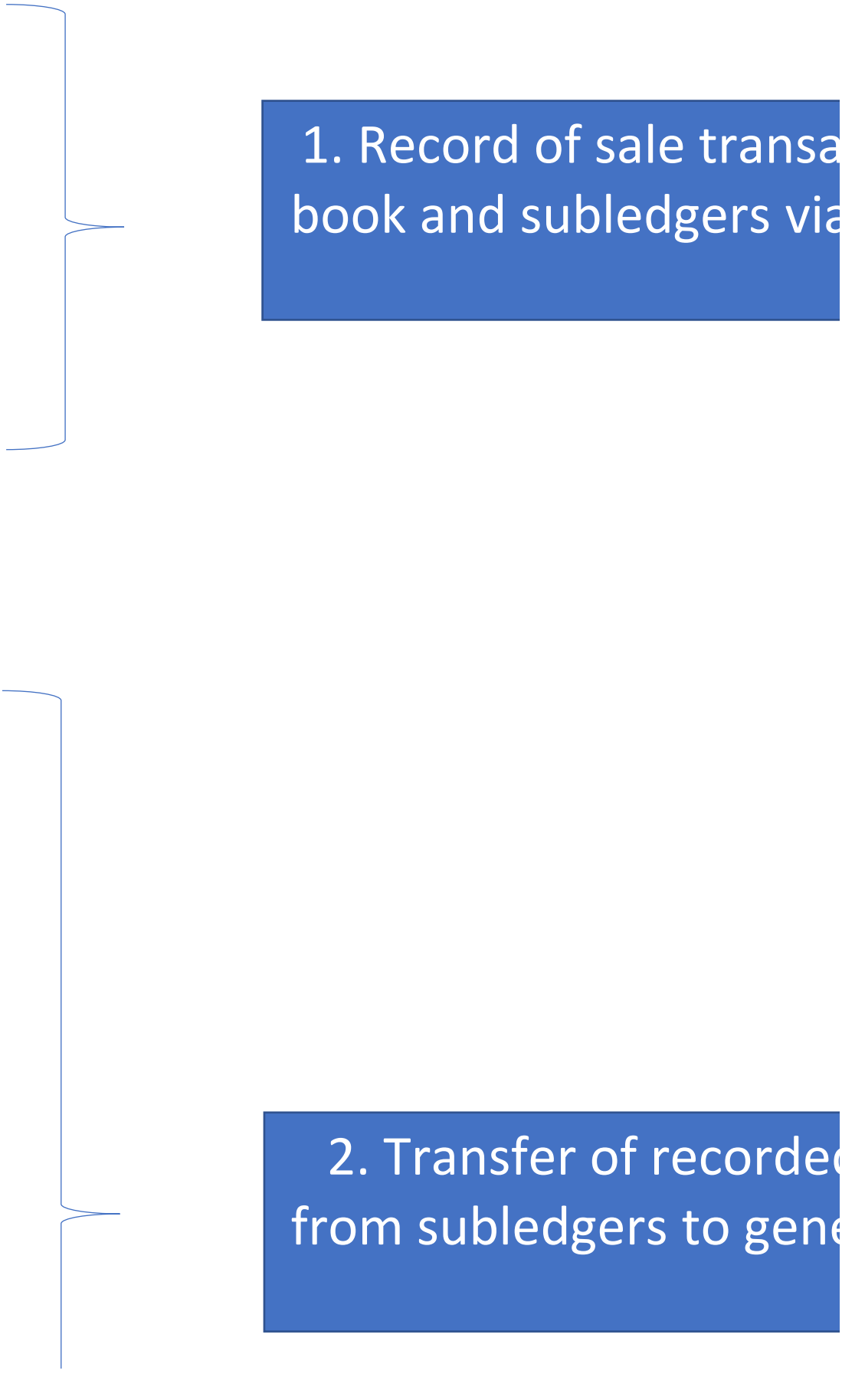
Power BI

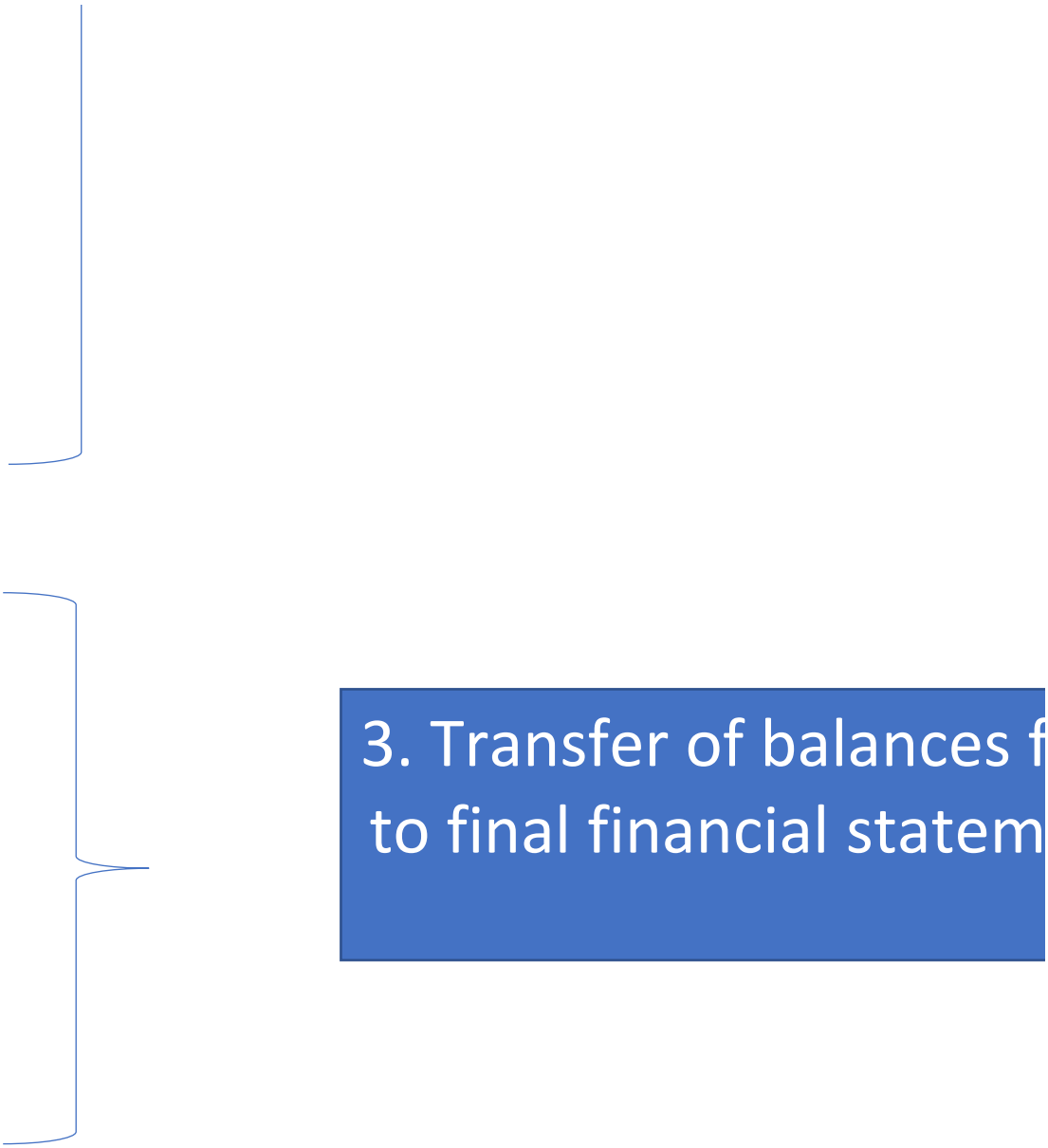
oft Dynamics

ORACLE

ORACLE ESSBASE

Experian™
Payments


1. Record of sale transa
book and subledgers via
2. Transfer of recorded
from subledgers to gene


3. Transfer of balances f
to final financial statem

ction in sale day
a Electronic Point

d transactions (balances)
eral ledger (GL), producing

from GL and TB from ERP
ents, their consolidation

Steps:

transaction (e.g. sale) is recorded in day book (i.e. diary of sales durign the day) => EPOS:
from day book at the end of the day transactions are allocated to individual subledger accou
from subledger accounts transactions at aggergated amounts are recorded into general ledg
from general ledger transactions at aggregated amounts are recorded into financial stateme

ɹnts. Subledger accounts can be created for: for each customer (category of customers), for each channe
ger account (sales control account aka account receivable). It can be done on daily, weekly or monthly b
ents. This is done on monthly basis and is part of period close (aka month-end)

el, for each product (category of products), for each department etc.
asis. When it is done on monthly basis it is known as 'period close' or 'month-end'.