Strategy and Leadership PV237

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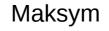




Celebration! Be Company!!!



83rd
out of 3280 teams
from 151 universities!!!





Mikheil



https://www.youtube.com/watch?v=04854XqcfCY

Leadership Theories

Who leaders are / What leaders do / Under what circumstances

- Traits outcomes from brainstorming
- Behaviors outcomes from brainstorming
- Situational Leadership taking on multiple factors based on circumstances

Traits Theory

- Effective leaders posses a similar set of qualities and characteristics
- e.g. Leaders are taller, more confident, and have greater physical stamina than non-leaders
- Leaders are born, not made

Leadership Traits

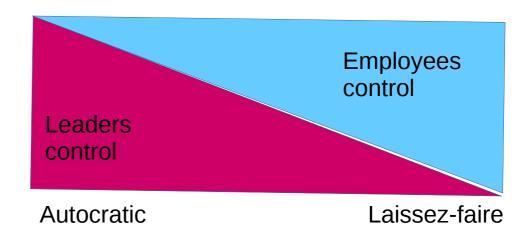
- Ambition and energy
- The desire to lead
- Honesty and Integrity
- Self-confidence
- Intelligence
- High self-monitoring
- Job-relevant knowledge

Do not worry! There is no evidence of cause and effect of traits and leadership

Behavioral Theories

Control based:

- Autocratic
- Democratic
- Laissez-faire



White and Lippit (1983) research in a boy's club:

The group was most productive under autocratic leader, but the leader had to be there, else the work stopped.

Democratic style was the most popular and the most consistent in both quality and productivity.

Laissez-faire scored poorly in all aspects in this study, but it can work well there where the members of the group are clear about their objective and their task.

Behavioral Theories

Concern based

Two central leadership behaviors bring success:

Initiating structure (Concern for production)

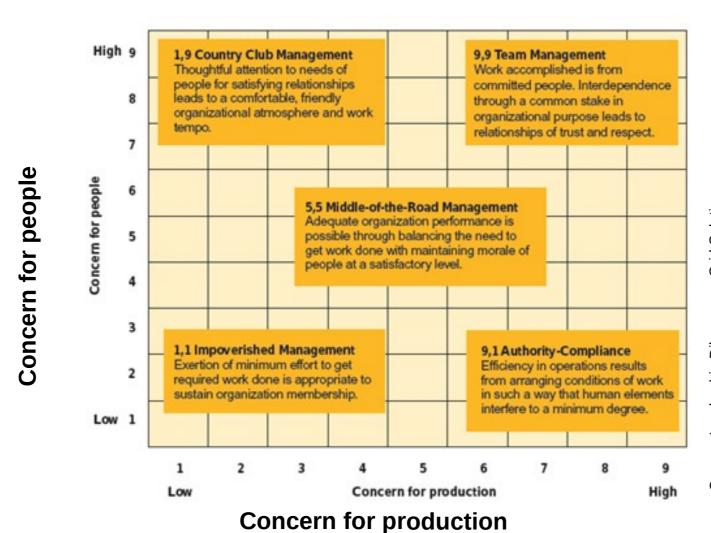
The degree to which the leader structure the roles of the followers by setting goals, deadlines, assigning tasks, and giving directions. Primarily affects subordinates' performance.

Consideration (Concern for people)

The degree to which the leaders is friendly and approachable. Primarily affects subordinates' job satisfaction.

Behavioral Theory

Blake&Mouton Leadership Grid



Source: Leadership Dilemmas – Grid Solutions Robert R. Blake and Anne Adams McCanse. 1991

Who is your colleague/ boss?

Least Preferred Co-worker scale

Concern for production leadership style

Leaders that are task oriented typically describe their least preferred co-worker in rather negative terms.

Concern for people leadership style

Relationship oriented leaders describe even their least preferred co-worker in positive terms.

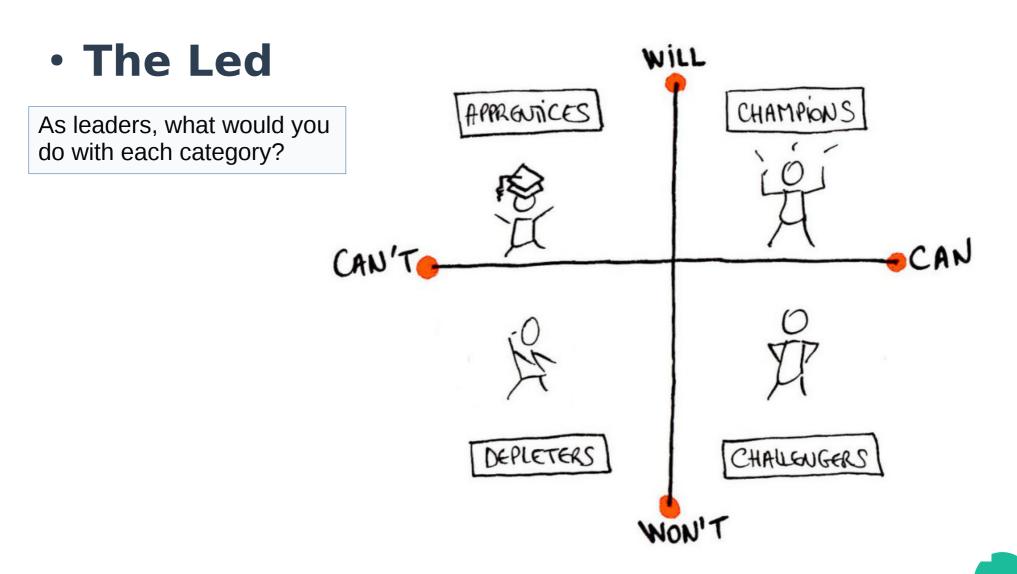
- Authority/Autonomy is contingent of four variables:
 - the leader
 - the led
 - the task
 - the context

The Leader

The theory says that leaders' ability to flex their style is relatively limited.

Things to check before you join in:

- → Be aware of your style
- → Be aware of the extent to which you are able and willing to adjust
- → Are people you will be working with compatible with your style?
- → Is the task?
- → How much freedom will you have in the given company culture?

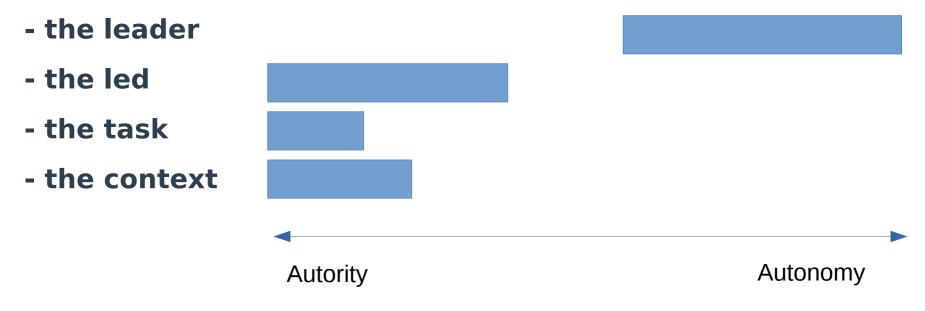


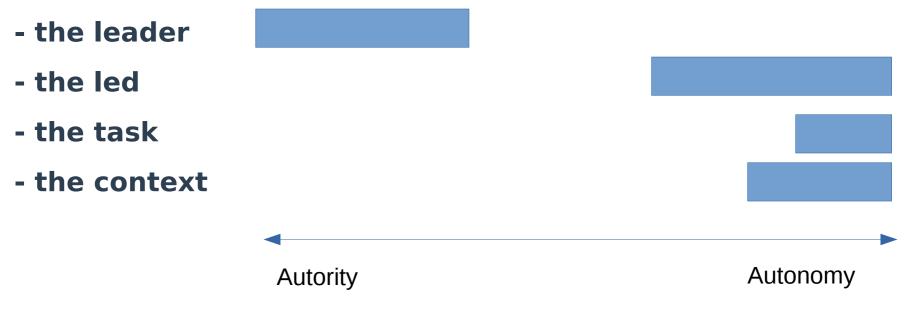
The Task

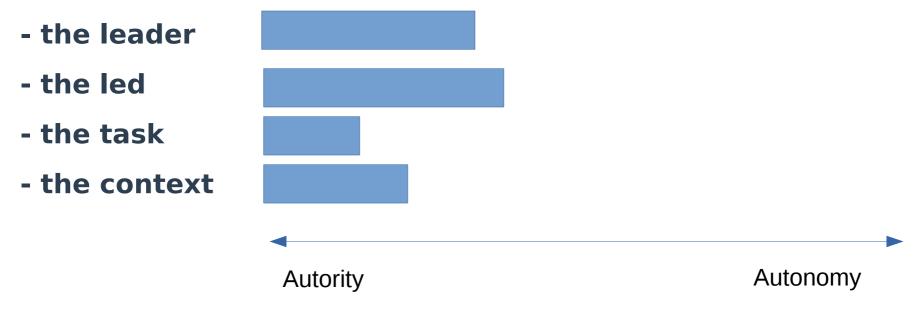
What are the characteristics of a task that enable more relaxed leadership style?

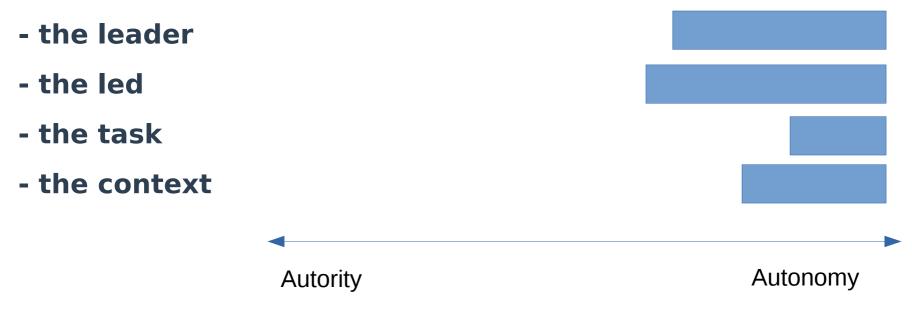
The Context

What can you do in case the company culture / the context is not compliant with your style, with what your people need, with the task requirements?









- Fielders' Contingency Theory (1953): group performance depends on leader's psychological make-up, as well as group atmosphere, task, and the leader's power position
- Hickson's Strategic Contingency Theory (1971)
- Hersey & Blanchard's situational theory (1970s and early 1980s)
- Vroom and Yetton's decision participation contingency theory (1973): decision quality, acceptance by the audience, amount and quality of information available to leader, integrity of hierarchy

Do we all need to be leaders?

 https://www.youtube.com/watch? v=h08MwBZI-Vc

Assignment 5

Submit decision Glo-bus strategic simulation game round