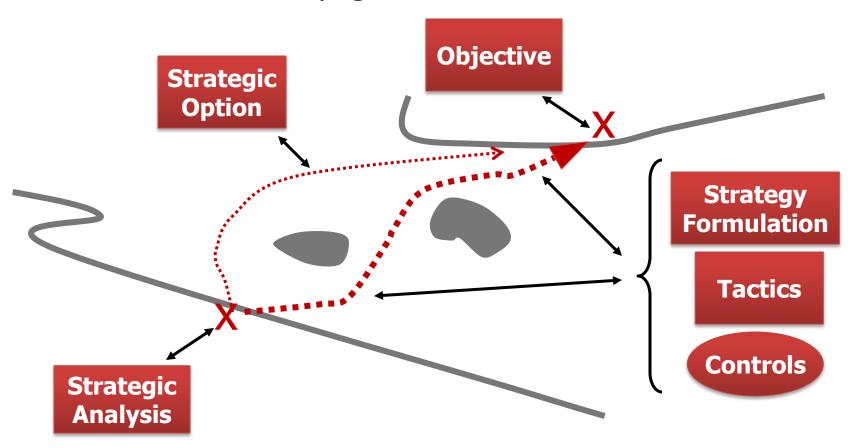
Risk management seminar

Part 2

What is Strategy?

A Voyage on the Ocean



Example

• Objective :

To get from Copenhagen to Helsingborg as fast as possible and as cheaply as possible

• Strategic Analysis

Departure point / Prices / Weather conditions / Sea conditions / Traffic conditions / Departure times / Duration of journey

Allocated Resources

Business Expenses

• Strategic Options:

Bus? Rental car? Taxi? Helicopter shuttle? Boat?

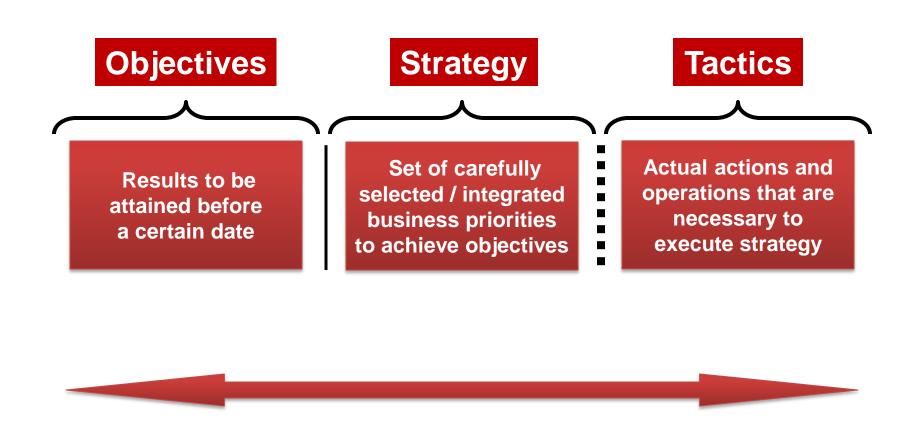
Strategy:

Take the helicopter shuttle

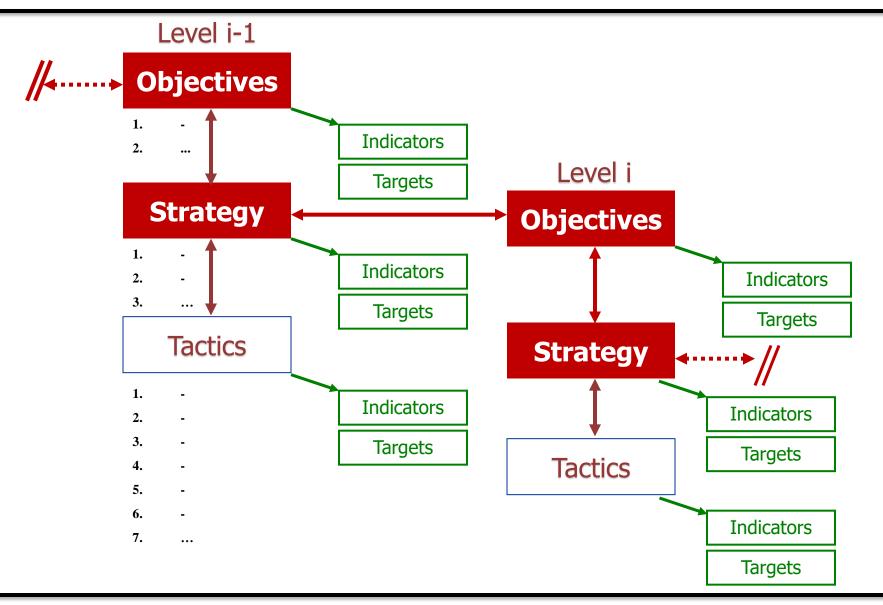
• Tactics:

Choose departure time / Prepare luggage / Buy ticket / Take ear plugs / Board the helicopter / Fasten seat belt

Strategic Process



Performance Scorecard



First level of strategy

Corporate stategy

Second level of stategy

Funkcional stategy – IT stategy,

production stategy marketing stategy financial stategy

HR stategy