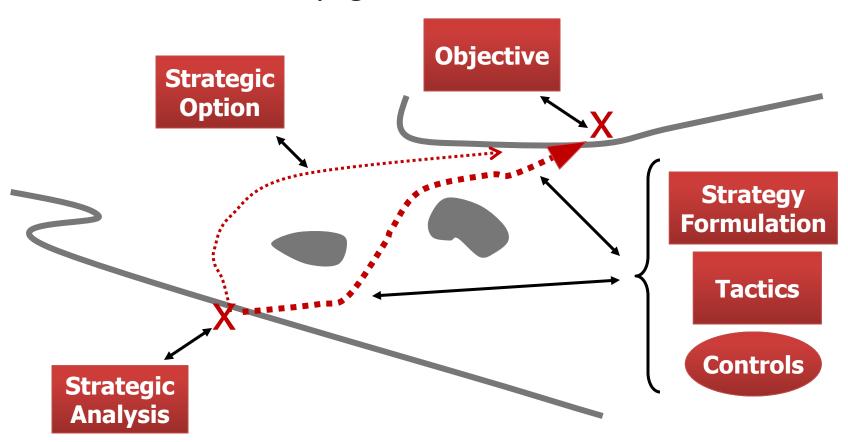
# Risk management seminar

Part 2

### What is Strategy?

A Voyage on the Ocean



# **Example**

#### • Objective:

To get from Copenhagen to Helsingborg as fast as possible and as cheaply as possible

#### • Strategic Analysis

Departure point / Prices / Weather conditions / Sea conditions / Traffic conditions / Departure times / Duration of journey ....

#### Allocated Resources

Business Expenses

#### • Strategic Options:

Bus? Rental car? Taxi? Helicopter shuttle? Boat? ....

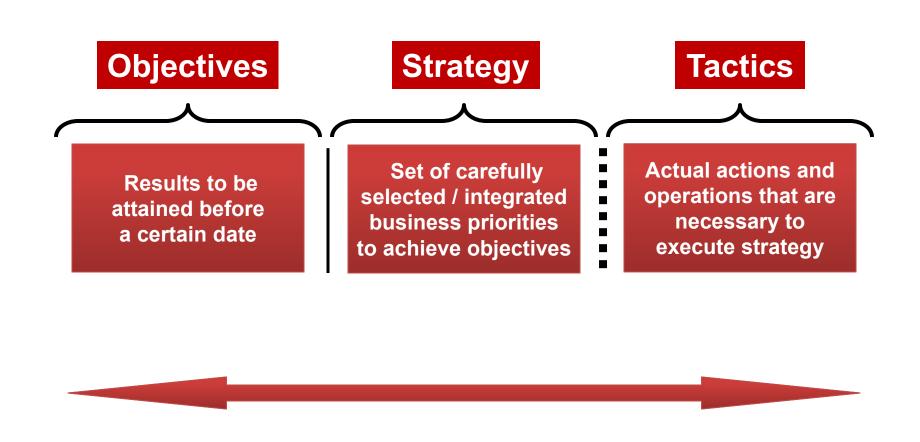
#### Strategy:

Take the helicopter shuttle

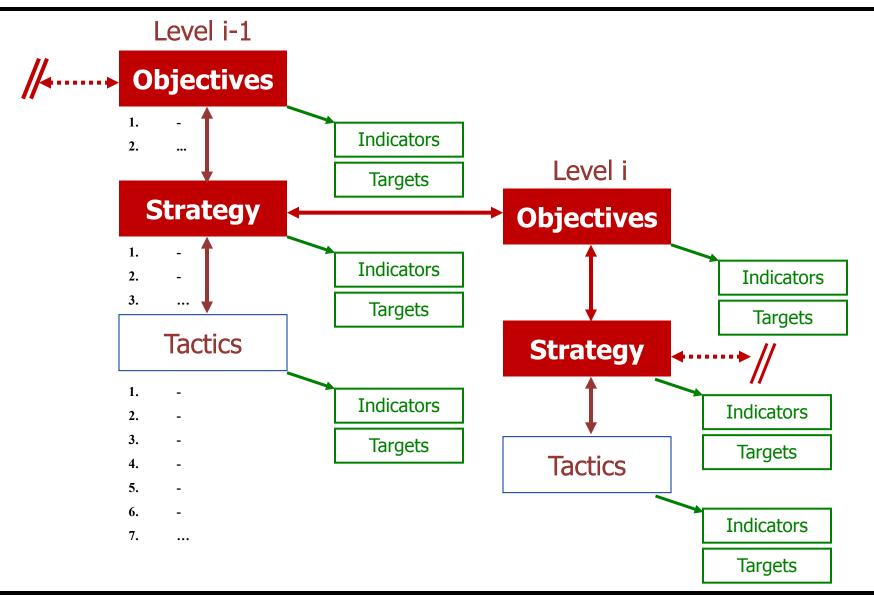
#### • Tactics:

Choose departure time / Prepare luggage / Buy ticket / Take ear plugs / Board the helicopter / Fasten seat belt .....

### **Strategic Process**



# **Performance Scorecard**



### First level of strategy

Corporate strategy

### **Second level of stategy**

Funkcional stategy –

IT strategy, production strategy marketing strategy financial strategy HR strategy