**Political Science 611: Comparative Political Economy**

**Spring 2019**

**Final Exam**

**Date & Time Begun: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**I. Short Essays: Answer any two (2) questions. Read the instructions before answering and just answer what the question asks. Define your terms where necessary. (25 points each)**

1. What was the postwar settlement and how did it lead to the compatibility of democracy and capitalism?
2. How and why is the politics of welfare state retrenchment (cut backs) different than the politics of welfare state expansion?
3. How does public choice theory explain why government cannot solve problems?

**II. Long Essay. You must answer this question. Make sure to define your terms. Your essay should be approximately 3 pages. (50 points)**

The second half of the course has focused mainly on the advanced industrial economies. Is it right to separate the political economy of these countries from the political economy of development? Is there a different logic to how political economy functions in developing and developed countries? Or should is there a single logic that explains both developing and advanced industrial states? What are the main similarities and the main differences between the two? What explains these similarities and/or differences?