## Institutional and Resource Economics

ENSn4669

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- 8. Resource Economics: The use and limitations of models. Stocks, flows, and funds. Exponential and logistic growth, Gordon-Schaefer models. Renewable and non-renewable resources: water, energy, land and climate change in agriculture, forestry, and fisherles.

  9. Ecological Resource Economics: towards an intuition of complex system dynamics. Lotka-Volterra models, steady states, stability, tipping points, thresholds, leverage points, resilience and collapse.
- 10. Applications and methods of Institutional and Resource Economics: Selected cases on exploitation, degradation, erosion, and conservation in agriculture, forestry, and fisheries. Methodological reflection and interactive debate.
- 11. Group work presentation and discussion on applications selected by the students.
- 12. Towards Social-Ecological Systems and Sustainability Transformations.

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Timeline	Date		
THITCHIC	18.2.	Institutions	
	25.2.	Institutions II	
	4.3.	Classical Institutionalism and New Institutional Economics	
	11.3.	Property rights and resource regimes, Commons	
	18.3.	Doughnot Economics: From Planetary Boundaries to thinking how an economy can be regenerative by design (Claudio Cattaneo)	
	25.3.	Application of the doughnut at the city scale with Barcelona as an example (Claudio Cattaneo)	
	1.4.	Ecological Resource Economics	
	8.4.	Applications: water, forests, fisheries	
	15.4.	<great friday=""></great>	
	22.4.	The Water-Energy-Food Nexus in India	
	29.4.	Q&A, discussion	
	6.5.	Presentations I	
	13.5.	Presentations II	
	20.5.	Debate, Open Space, Experiment	

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➤ Institutions as "rules of the game" (Douglas North)

"The real problem of humanity is the following:
we have Palaeolithic emotions; **medieval institutions**; and godlike technology"
(sociobiologist E.O. Wilson, interview in 2009)

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**Elinor Ostrom** received the 2009 Nobel Memorial Prize in Economic Sciences

"for her analysis of economic governance, especially the commons"

She entitled her Nobel Address

"The Polycentric Governance of Complex Economic Systems"

Available here:

https://www.youtube.com/watch?v=T6OgRki5SgM

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A short introduction to her work: https://vimeo.com/121608252

A full-length documentary:

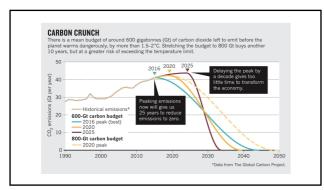
https://polisci.indiana.edu/news-events/news/2020-ostrom-documentary-barbara-allen.html

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ECONOMICS OF THE ENVIRONMENT AND NATURAL RESOURCES

313 315 344



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Your background?

Environmental Studies, International Relations, other?

Your interests

Lifestyles & institutions, sovereignty, degrowth, philosophical aspects,  $\dots$ 

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22	INTERVIEW	TELEVIZION	25/2012/E				
Learning enthusiastically							
A conversation with Prof. Dr. Gerald Hüther*							

## Course requirements

- Essay / short paper (2000-2500 words): 25%
- Presentation (15min + 15min discussion): 25%
- $\bullet$  Oral exam (based on essay & presentation): 50%

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