



Data Supplement:

Post-War US Economic Statistics

Research Associate Cherie Nursalim prepared this supplement under the supervision of Professor Julio Rotemberg as the basis for class discussion.

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Exhibit 1 Gross Domestic Product and Expenditure Shares as Percent of GDP: 1949-1986

Year	Gross Domestic Product (billions of current dollars)	Personal Consumption Expenditures (%)	Private Fixed Investment (%)	Change in Business Inventories (%)	Government Spending on Goods and Services (%)	National Defense (%)	State and Local Expenditures (%)	Net Exports of Goods and Services (%)
1949	268	66.8	14.8	-1.1	17.5	7.5	7.1	1.9
1950	295	65.4	16.4	2.0	16.0	6.7	7.0	0.2
1951	340	61.4	14.8	3.0	20.1	11.6	6.8	0.7
1952	359	61.3	14.1	1.0	23.4	14.6	6.8	0.3
1953	380	61.5	14.4	0.5	23.9	14.8	6.9	-0.2
1954	381	63.1	14.6	-0.5	22.6	12.9	7.6	0.1
1955	415	62.4	15.4	1.2	20.9	11.3	7.6	0.1
1956	438	62.1	15.5	0.9	20.9	11.3	8.0	0.5
1957	461	62.2	15.1	0.2	21.6	11.6	8.4	0.9
1958	467	63.4	13.9	-0.1	22.7	11.8	9.1	0.1
1959	507	62.7	14.7	0.8	22.1	11.0	8.8	-0.3
1960	527	63.1	14.3	0.6	21.5	10.4	9.0	0.5
1961	545	62.9	13.8	0.5	22.2	10.6	9.5	0.6
1962	585	62.1	14.0	1.0	22.5	10.6	9.4	0.4
1963	617	62.0	14.2	0.9	22.3	10.1	9.7	0.5
1964	663	62.1	14.6	0.8	21.8	9.2	9.8	0.8
1965	719	61.8	15.1	1.3	21.3	8.6	9.9	0.5
1966	788	61.2	14.8	1.8	22.0	9.3	10.1	0.2
1967	834	61.1	14.1	1.3	23.4	10.3	10.6	0.2
1968	911	61.5	14.4	1.0	23.3	10.1	10.8	-0.1
1969	982	61.6	14.8	1.0	22.8	9.4	11.0	-0.1
1970	1036	62.6	14.3	0.2	22.8	8.8	11.6	0.1
1971	1125	62.4	14.9	0.8	22.2	7.9	11.8	-0.3
1972	1237	62.3	15.8	0.8	21.7	7.5	11.6	-0.6
1973	1383	61.6	16.3	1.3	20.8	6.8	11.5	0.0
1974	1497	62.2	15.5	0.9	21.6	6.8	12.2	-0.2
1975	1631	63.1	14.2	-0.4	22.2	6.8	12.8	0.8
1976	1819	63.2	14.8	0.9	21.2	6.4	12.3	-0.1
1977	2027	63.0	16.5	1.1	20.6	6.2	11.8	-1.2
1978	2291	62.4	17.6	1.2	20.0	5.9	11.5	-1.1
1979	2558	62.3	18.1	0.7	19.8	5.9	11.4	-0.9
1980	2784	63.2	17.0	-0.3	20.6	6.3	11.7	-0.5
1981	3116	62.3	16.9	0.9	20.3	6.5	11.2	-0.5
1982	3242	64.1	15.9	-0.4	21.1	7.1	11.5	-0.6
1983	3515	65.0	15.7	-0.1	20.9	7.3	11.1	-1.5
1984	3902	63.9	16.6	1.7	20.4	7.2	10.9	-2.6
1985	4181	64.7	16.5	0.6	20.9	7.5	11.1	-2.7
1986	4422	65.4	16.1	0.2	21.2	7.5	11.4	-3.0

Source: Bureau of Economic Analysis, U.S. Department of Commerce.

Exhibit 2 Real Gross Domestic Product and Expenditures: 1949-1986 (billions of chained 1992 dollars).

Year	Gross Domestic Product	Personal Consumption Expenditures	Private Fixed Investment	Change in Business Inventories	Government Spending on Goods and Services	National Defense	State and Local Expenditures	Net Exports of Goods and Services
1949	1480	972	186	-10	346	143	154	6
1950	1611	1034	222	18	345	140	167	-11
1951	1734	1049	212	26	469	266	168	-1
1952	1799	1082	208	10	566	356	171	-10
1953	1881	1135	223	6	605	377	179	-21
1954	1868	1159	226	-6	563	322	195	-14
1955	2001	1243	256	14	541	290	209	-17
1956	2040	1278	255	12	543	289	216	-13
1957	2079	1308	253	3	567	301	229	-10
1958	2058	1319	234	-1	585	300	248	-25
1959	2210	1395	267	13	618	308	257	-35
1960	2263	1433	269	11	617	301	267	-21
1961	2314	1462	268	9	647	314	284	-19
1962	2455	1534	292	19	686	332	292	-27
1963	2559	1597	314	18	702	324	310	-23
1964	2708	1692	344	16	716	310	331	-16
1965	2881	1799	378	30	738	304	353	-27
1966	3069	1902	399	42	805	348	376	-41
1967	3147	1959	391	32	866	393	394	-50
1968	3294	2070	418	27	892	401	417	-67
1969	3394	2148	443	27	887	382	428	-71
1970	3398	2198	432	5	867	349	440	-65
1971	3510	2279	465	22	851	314	454	-76
1972	3702	2416	520	25	854	300	464	-89
1973	3916	2533	567	38	848	281	478	-63
1974	3891	2515	530	23	863	274	496	-36
1975	3874	2570	471	-10	876	270	510	-7
1976	4083	2714	518	30	877	265	514	-40
1977	4274	2830	594	39	885	266	516	-64
1978	4503	2952	661	43	911	267	535	-66
1979	4631	3020	696	23	925	271	544	-45
1980	4615	3010	648	-10	941	281	544	10
1981	4721	3046	661	33	948	296	533	6
1982	4620	3081	610	-16	960	317	531	-14
1983	4804	3241	654	-6	987	335	535	-63
1984	5140	3408	762	75	1018	348	555	-127
1985	5324	3567	799	30	1080	374	585	-148
1986	5488	3709	805	11	1135	393	617	-164

Source: Bureau of Economic Analysis, U.S. Department of Commerce.

Exhibit 3 Money Stocks, Interest Rates and Prices: 1949-1986

Year	Currency In Hands of the Public (\$billions)	M1 ^a (\$billions)	Federal Funds Rate ^b (%)	3 Month T-bill Rate (%)	Gross Domestic Product Implicit Price Deflator 1992=100	Consumer Price Index 1982-84=100
1949	25.5	114		1.10	18.1	23.8
1950	25.1	119		1.22	18.3	24.1
1951	25.5	125		1.55	19.6	26.0
1952	26.7	128		1.77	19.9	26.6
1953	27.7	130		1.94	20.2	26.8
1954	27.5	134	0.45	0.95	20.4	26.9
1955	27.6	136	1.78	1.75	20.7	26.8
1956	28.0	136	2.73	2.66	21.5	27.2
1957	28.3	138	3.11	3.26	22.2	28.1
1958	28.4	140	1.57	1.84	22.7	28.9
1959	28.7	140	3.30	3.41	23.0	29.2
1960	28.8	140	3.22	2.95	23.3	29.6
1961	28.9	143	1.96	2.38	23.5	29.9
1962	29.9	146	2.68	2.78	23.8	30.3
1963	31.3	151	3.18	3.16	24.1	30.6
1964	33.1	157	3.50	3.55	24.5	31.0
1965	34.9	163	4.07	3.95	25.0	31.5
1966	37.1	171	5.11	4.88	25.7	32.5
1967	39.0	178	4.22	4.33	26.5	33.4
1968	41.5	190	5.66	5.35	27.7	34.8
1969	44.4	201	8.21	6.69	29.0	36.7
1970	47.2	209	7.18	6.44	30.5	38.8
1971	50.5	223	4.66	4.34	32.1	40.5
1972	54.0	239	4.43	4.07	33.4	41.8
1973	58.6	256	8.73	7.02	35.3	44.4
1974	64.1	269	10.50	7.87	38.5	49.3
1975	70.1	281	5.82	5.82	42.1	53.8
1976	76.7	297	5.05	5.00	44.6	56.9
1977	83.6	320	5.54	5.27	47.4	60.6
1978	91.9	346	7.93	7.22	50.9	65.2
1979	100.9	373	11.19	10.04	55.3	72.6
1980	110.4	396	13.36	11.61	60.4	82.4
1981	119.0	425	16.38	14.08	66.1	90.9
1982	127.7	453	12.26	10.72	70.2	96.5
1983	140.0	503	9.09	8.62	73.2	99.6
1984	152.1	539	10.23	9.57	76.0	103.9
1985	162.4	587	8.10	7.49	78.6	107.6
1986	174.4	666	6.80	5.97	80.6	109.7

^a M1 is composed of (1) currency in hands of the public; (2) travelers checks; (3) demand deposits; and (4) other checkable deposits.

^b Federal Funds Rate is the interest rate banks charge each other for overnight funds.

Source: Board of Governors of the Federal Reserve System and Bureau of Economic Analysis, U.S. Department of Commerce. M1 prior to 1959 from Historical Statistics of the U.S. Bureau of The Census, U.S. Department of Commerce (not strictly comparable to later observations).

Exhibit 4 Labor and Income Distribution Statistics: 1949-1986

Year	Civilian Non-institutional Population ^a (millions)	Civilian Labor Force (millions)	Labor Force Participation Rate (%)	Employed (millions)	Unemployed (millions)	Unemployment Rate (%)	Income Ratio ^b : 95 th /20 th Percentile
1949	104.0	61.3	59.0	57.7	3.7	6.1	5.23
1950	105.0	62.2	59.2	58.9	3.2	5.2	5.19
1951	104.6	62.0	59.3	60.0	2.0	3.3	4.61
1952	105.2	62.1	59.1	60.3	1.9	3.0	4.61
1953	107.1	63.0	58.9	61.2	1.8	2.9	4.77
1954	108.3	63.6	58.8	60.1	3.6	5.6	5.17
1955	109.7	65.0	59.2	62.1	2.8	4.4	4.77
1956	111.0	66.6	60.0	63.8	2.7	4.1	4.69
1957	112.3	66.9	59.6	64.1	2.9	4.3	4.62
1958	113.7	67.6	59.5	63.0	4.6	6.8	4.74
1959	115.3	68.4	59.3	64.6	3.7	5.5	4.78
1960	117.2	69.6	59.4	65.8	3.9	5.5	4.86
1961	118.8	70.5	59.3	65.7	4.7	6.7	5.21
1962	120.2	70.6	58.8	66.7	3.9	5.6	4.97
1963	122.4	71.8	58.7	67.8	4.1	5.6	4.89
1964	124.5	73.1	58.7	69.3	3.8	5.2	4.86
1965	126.5	74.5	58.8	71.1	3.4	4.5	4.77
1966	128.1	75.8	59.2	72.9	2.9	3.8	4.57
1967	129.9	77.3	59.6	74.4	3.0	3.8	4.85
1968	132.0	78.7	59.6	75.9	2.8	3.6	4.53
1969	134.3	80.7	60.1	77.9	2.8	3.5	4.54
1970	137.1	82.8	60.4	78.7	4.1	5.0	4.75
1971	140.2	84.4	60.2	79.4	5.0	6.0	4.86
1972	144.1	87.0	60.4	82.1	4.9	5.6	4.96
1973	147.1	89.4	60.8	85.1	4.4	4.9	4.94
1974	150.1	92.0	61.3	86.8	5.2	5.6	4.88
1975	153.2	93.8	61.2	85.8	7.9	8.5	4.97
1976	156.1	96.2	61.6	88.8	7.4	7.7	5.03
1977	159.0	99.0	62.2	92.0	7.0	7.1	5.17
1978	161.9	102.3	63.2	96.0	6.2	6.1	5.18
1979	164.9	105.0	63.7	98.8	6.1	5.9	5.15
1980	167.7	106.9	63.8	99.3	7.7	7.2	5.29
1981	170.1	108.7	63.9	100.4	8.3	7.6	5.45
1982	172.3	110.2	64.0	99.5	10.7	9.7	5.73
1983	174.2	111.6	64.0	100.8	10.7	9.6	5.86
1984	176.4	113.5	64.4	105.0	8.5	7.5	5.93
1985	178.2	115.5	64.8	107.2	8.3	7.2	5.94
1986	180.6	117.8	65.2	109.6	8.2	7.0	5.96

^aPersons 16 Years of Age and Over.^bIncome of households in the 95th percentile of the household income distribution over income of households in the 20th percentile.

Source: Bureau of The Census, U.S. Department of Commerce, and Bureau of Labor Statistics, U.S. Department of Labor.

Exhibit 5 Manufacturing Output, Compensation and Capacity Utilization: 1949-1986

Year	Value of Manufacturing GDP	Real Output Index	Hours Worked Index	Real Output per Hour Index	Real Compensation Per Hour Index	Capacity Utilization Rate
	(\$billions)	1992=100	1992=100	1992=100	1992=100	(%)
1949	72	26.5	79.2	33.5	48.8	74.2
1950	84	28.9	85.6	33.8	50.7	82.8
1951	99	30.9	92.2	33.5	51.7	85.8
1952	103	32.4	93.4	34.7	53.9	85.4
1953	112	35.2	98.2	35.9	56.5	89.3
1954	107	32.9	89.7	36.7	58.8	80.1
1955	121	36.3	94.7	38.4	61.2	87.0
1956	127	36.6	96.1	38.1	64.2	86.1
1957	132	36.8	94.6	38.9	65.8	83.6
1958	125	34.2	86.7	39.4	67.0	75.0
1959	140	37.2	92.6	40.2	68.9	81.6
1960	142	37.7	92.2	40.9	70.7	80.1
1961	143	37.9	89.8	42.2	72.0	77.3
1962	157	40.5	93.5	43.3	73.8	81.4
1963	166	42.6	94.5	45.1	75.1	83.5
1964	178	45.4	96.5	47.0	77.3	85.6
1965	196	49.0	102.1	48.0	77.7	89.5
1966	215	52.8	108.8	48.6	78.8	91.1
1967	221	54.6	108.2	50.5	80.9	87.2
1968	241	57.3	109.7	52.3	83.5	87.1
1969	254	58.9	111.0	53.0	85.0	86.6
1970	250	57.2	104.5	54.7	86.1	79.4
1971	263	58.6	100.7	58.3	87.6	77.9
1972	290	63.6	105.2	60.5	89.2	83.4
1973	324	68.7	110.5	62.2	90.4	87.7
1974	337	67.9	108.1	62.8	90.5	83.4
1975	355	63.0	97.4	64.7	92.9	72.9
1976	406	68.7	102.0	67.3	95.2	78.2
1977	463	74.0	106.3	69.7	97.2	82.6
1978	517	78.0	110.8	70.4	97.5	85.2
1979	571	79.1	113.0	70.0	96.2	85.3
1980	584	75.8	107.7	70.4	94.9	79.5
1981	652	76.4	107.2	71.4	94.5	78.3
1982	650	73.7	98.1	75.2	97.7	71.8
1983	690	77.1	99.1	77.8	97.3	74.4
1984	781	84.6	105.5	80.2	96.4	79.8
1985	803	87.1	104.7	83.2	98.1	78.8
1986	833	89.6	103.2	86.8	100.5	78.7

Source: Bureau of Labor Statistics, U.S. Department of Labor.

Exhibit 6 Business Output, Compensation and Hours Index (1992=100)

Year	Real Output Index	Hours Worked Index	Output Per Hour Index	Real Compensation Per Hour Index
1949	22.8	63.4	36.0	44.1
1950	25.1	64.2	39.1	46.9
1951	26.7	66.2	40.3	47.6
1952	27.5	66.3	41.4	49.4
1953	28.8	67.1	43.0	52.3
1954	28.4	64.7	43.9	53.9
1955	30.7	67.1	45.8	55.4
1956	31.2	68.1	45.8	58.2
1957	31.7	67.1	47.2	60.0
1958	31.0	64.1	48.5	61.0
1959	33.7	66.7	50.5	63.0
1960	34.3	66.7	51.4	64.7
1961	34.9	65.7	53.3	66.6
1962	37.2	66.8	55.7	68.8
1963	38.9	67.2	57.9	70.4
1964	41.4	68.3	60.6	73.1
1965	44.3	70.6	62.7	74.7
1966	47.2	72.5	65.2	77.3
1967	48.2	72.3	66.6	79.6
1968	50.5	73.3	68.9	82.5
1969	52.1	75.2	69.2	83.8
1970	52.0	73.7	70.5	85.3
1971	53.9	73.4	73.6	87.0
1972	57.6	75.7	76.0	89.6
1973	61.6	78.5	78.4	91.5
1974	60.6	78.6	77.1	90.5
1975	60.0	75.2	79.7	91.4
1976	64.0	77.6	82.5	94.0
1977	67.6	80.6	83.9	95.2
1978	71.7	84.6	84.8	96.4
1979	73.9	87.5	84.5	95.0
1980	72.9	86.6	84.2	92.8
1981	74.8	87.3	85.7	92.0
1982	72.5	85.1	85.3	93.1
1983	76.1	86.5	88.0	94.0
1984	82.5	91.5	90.2	94.0
1985	85.7	93.5	91.7	95.2
1986	88.5	94.1	94.0	98.2

Source: Bureau of Labor Statistics, U.S. Department of Labor.

Exhibit 7 Federal Budget and Receipts by Function (billions of dollars): 1949-1986

Year	Personal Income Taxes	Corporate Income Taxes	Social Insurance Taxes and Contributions	Total Receipts	Total Expenditures	Budget Surplus/ Deficit
1949	15.6	11.2	3.8	39.4	38.8	0.6
1950	15.8	10.4	4.3	39.4	42.6	-3.1
1951	21.6	14.1	5.7	51.6	45.5	6.1
1952	27.9	21.2	6.4	66.2	67.7	-1.5
1953	29.8	21.2	6.8	69.6	76.1	-6.5
1954	29.5	21.1	7.2	69.7	70.9	-1.2
1955	28.7	17.9	7.9	65.5	68.4	-3.0
1956	32.2	20.9	9.3	74.6	70.6	3.9
1957	35.6	21.2	10.0	80.0	76.6	3.4
1958	34.7	20.1	11.2	79.6	82.4	-2.8
1959	36.7	17.3	11.7	79.2	92.1	-12.8
1960	40.7	21.5	14.7	92.5	92.2	0.3
1961	41.3	21.0	16.4	94.4	97.7	-3.3
1962	45.6	20.5	17.0	99.7	106.8	-7.1
1963	47.6	21.6	19.8	106.6	111.3	-4.8
1964	48.7	23.5	22.0	112.6	118.5	-5.9
1965	48.8	25.5	22.2	116.8	118.2	-1.4
1966	55.4	30.1	25.5	130.8	134.5	-3.7
1967	61.5	34.0	32.6	148.8	157.5	-8.6
1968	68.7	28.7	33.9	153.0	178.1	-25.2
1969	87.2	36.7	39.0	186.9	183.6	3.2
1970	90.4	32.8	44.4	192.8	195.6	-2.8
1971	86.2	26.8	47.3	187.1	210.2	-23.0
1972	94.7	32.2	52.6	207.3	230.7	-23.4
1973	103.2	36.2	63.1	230.8	245.7	-14.9
1974	119.0	38.6	75.1	263.2	269.4	-6.1
1975	122.4	40.6	84.5	279.1	332.3	-53.2
1976	131.6	41.4	90.8	298.1	371.8	-73.7
1977	157.6	54.9	106.5	355.6	409.2	-53.7
1978	181.0	60.0	121.0	399.6	458.7	-59.2
1979	217.8	65.7	138.9	463.3	504.0	-40.7
1980	244.1	64.6	157.8	517.1	590.9	-73.8
1981	285.9	61.1	182.7	599.3	678.2	-79.0
1982	297.7	49.2	201.5	617.8	745.8	-128.0
1983	288.9	37.0	209.0	600.6	808.4	-207.8
1984	298.4	56.9	239.4	666.5	851.9	-185.4
1985	334.5	61.3	265.2	734.1	946.4	-212.3
1986	349.0	63.1	283.9	769.2	990.5	-221.2

Source: Budget of the United States Government, Historical Tables.

These statistics are for fiscal years. Prior to 1976 the fiscal year ends on June 30 of the year in question, after 1976 the fiscal year ends on September 30 of the year in question.

Exhibit 8 Federal Expenditures in Selected Categories as Percent of Total Federal Expenditures: 1949-1986

Year	National Defense (%)	Social Security and Medicare (%)	Net Interest (%)	Income Security and Health ^a (%)	Education, Training, and Social Services (%)	International Affairs (%)
1949	34	2	11.6	8.7	0.5	15.6
1950	32	2	11.3	10.3	0.6	11.0
1951	52	3	10.2	8.1	0.5	8.0
1952	68	3	6.9	5.9	0.5	4.0
1953	69	4	6.8	5.5	0.6	2.8
1954	70	5	6.8	6.7	0.5	2.3
1955	62	6	7.1	7.8	0.7	3.2
1956	60	8	7.2	7.2	0.8	3.4
1957	59	9	7.0	7.7	0.8	4.1
1958	57	10	6.8	9.8	0.8	4.1
1959	53	11	6.3	9.7	0.9	3.4
1960	52	13	7.5	8.9	1.0	3.2
1961	51	13	6.9	10.8	1.1	3.3
1962	49	13	6.4	9.7	1.2	5.3
1963	48	14	7.0	9.7	1.3	4.8
1964	46	14	6.9	9.7	1.3	4.2
1965	43	15	7.3	9.5	1.8	4.5
1966	43	15	7.0	9.1	3.2	4.1
1967	45	16	6.5	8.6	4.1	3.5
1968	46	16	6.2	9.1	4.3	3.0
1969	45	18	6.9	9.9	4.1	2.5
1970	42	19	7.3	11.0	4.4	2.2
1971	38	20	7.1	14.2	4.7	2.0
1972	34	21	6.7	15.7	5.4	2.1
1973	31	23	7.1	15.3	5.2	1.7
1974	29	24	8.0	16.5	4.6	2.1
1975	26	23	7.0	19.0	4.8	2.1
1976	24	24	7.2	20.6	5.1	1.7
1977	24	26	7.3	19.1	5.2	1.6
1978	23	25	7.7	17.4	5.8	1.6
1979	23	26	8.5	17.2	6.0	1.5
1980	23	25	8.9	18.6	5.4	2.2
1981	23	26	10.1	18.7	5.0	1.9
1982	25	27	11.4	18.1	3.6	1.6
1983	26	28	11.1	18.7	3.3	1.5
1984	27	28	13.0	16.8	3.2	1.9
1985	27	27	13.7	17.1	3.1	1.7
1986	28	27	13.7	15.7	3.1	1.4

^aMedicare, which provides health benefits to retirees, is not included in this column.

Source: Budget of the United States Government, Historical Tables.

Exhibit 9 Selected Exchange Rates and Balance of Payments Statistics: 1946-1986

Year	Merchandise Exports (billions of dollars)	Merchandise Imports (billions of dollars)	Current Account Balance (billions of dollars)	French Francs Per U.S.Dollar	German Marks Per U.S. Dollar	Yen Per U.S. Dollar	Multilateral Exchange Value of the U.S. Dollar
1949	12	7	0.9				
1950	10	9	-1.8	3.50			
1951	14	11	0.9	3.50	4.20		
1952	13	11	0.6	3.50	4.20		
1953	12	11	-1.3	3.50	4.20		
1954	13	10	0.2	3.50	4.20		
1955	14	12	0.4	3.50	4.21		
1956	18	13	2.7	3.50	4.20		
1957	20	13	4.8	3.80	4.20	360	
1958	16	13	0.8	4.21	4.19	360	
1959	16	15	1.3	4.91	4.18	360	
1960	20	15	2.8	4.90	4.17	360	
1961	21	15	3.8	4.91	4.02	361	
1962	22	17	3.4	4.90	4.00	361	
1963	23	18	4.4	4.90	3.99	361	
1964	27	19	6.8	4.90	3.98	362	
1965	28	22	5.4	4.90	3.99	361	
1966	31	26	3.0	4.91	4.00	362	
1967	32	28	2.6	4.92	3.99	362	120
1968	35	34	0.6	4.95	3.99	361	122
1969	38	37	0.4	5.20	3.93	358	122
1970	45	41	2.3	5.53	3.65	358	121
1971	46	47	-1.4	5.51	3.48	348	118
1972	52	57	-5.8	5.04	3.19	303	109
1973	74	72	7.1	4.45	2.67	271	99
1974	101	105	2.0	4.81	2.59	292	101
1975	110	99	18.1	4.29	2.46	297	99
1976	118	125	4.3	4.78	2.52	296	106
1977	124	153	-14.3	4.91	2.32	268	103
1978	145	177	-15.1	4.51	2.01	210	92
1979	184	213	-0.3	4.25	1.83	219	88
1980	226	249	2.3	4.23	1.82	227	87
1981	239	268	5.0	5.43	2.26	220	103
1982	215	251	-11.4	6.58	2.43	249	116
1983	207	273	-44.0	7.62	2.55	237	125
1984	226	336	-99.0	8.74	2.85	238	138
1985	222	343	-124.0	8.99	2.94	238	143
1986	226	370	-153.2	6.93	2.17	168	112

Source: Bureau of Economic Analysis, U.S. Department of Commerce, Federal Reserve Bulletin, and Economic Report of the President 1999.