

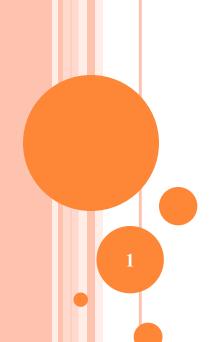
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### General definitions

- legal relationship vs. acquisition of the title
  - sale and purchase vs. contract of sale
- subject matter of the sale
  - movables
  - immovables
  - tangible assets

### purchase price

- advanced payment
- payment with the delivery
- payment after the acquisition of the property

#### Civil Code

- non commercial contracts
- Art. 588 and subsequent provisions
- sale among private persons

### Commercial Code

- commercial contracts
- Art. 409 and subsequent provisions
- sale between bussiness companies or private enterpreneurs

## Obligations of the seller

- transfer of the property
- specific time
- without undue delays
- immovables application to the Cadastre Office

# Obligations of the buyer

- pay the purchase price
  - full amount
  - installtments
  - o cash/bank trasfer

taking delivery of the subject matter

# Other Applicable Provisions

retention of the title

preemption right

repurchase right

# Liability for Defects (1)

- quality
- quantity

- warranty period
- notification

- legal defects
- factual defects

# Liability for Defects (2)

- factual defect
  - o remediable
  - irremediable

- discount from the purchase price
- repair
- withdraw from the contract

- legal defects
  - remedy of legal defect
  - withdraw from the contract