Memsource, headquartered in Prague, the Czech Republic, provides a cloud-based translation environment and is a type of CAT tool. Memsource Cloud includes translation memory, terminology management, quality assurance, integrated machine translation and a web-based as well as desktop translator's workbench.

Memsource Cloud is provided as software as a service and uses a freemium business model. It offers the Personal, Academic and Developer editions for free, while it charges a monthly subscription fee for its more feature-rich offerings. These are the Freelancer edition (aimed at freelance translators) and the Team Start, Team, and Ultimate editions (aimed at translation companies).

Memsource provides both a **desktop** and **web-based** translator's workbench. The latter gets launched directly from the *Memsource Cloud* environment. The desktop version, Memsource Editor, installs on Windows, Mac, and Linux and is available as a free download.